

AUBURN COMMUNITY UNIT SCHOOL DISTRICT #10
AUBURN, ILLINOIS

ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT
AND
INDEPENDENT AUDITORS' REPORT

For the Year Ended June 30, 2023

Auburn Community Unit School District #10

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Auburn Community Unit School District #10

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Independent Auditors' Report

Board of Education
Auburn Community Unit School District #10
Auburn, Illinois

Opinions

We have audited the accompanying basic financial statements of Auburn Community Unit School District #10 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, the basic financial statements referred to above do not present fairly the financial position of the District, as of June 30, 2023, or the changes in financial position, in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinion on Modified Cash Basis of Accounting

In our opinion, the basic financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of the District as of June 30, 2023, and its revenues received and expenditures disbursed during the year then ended, on the modified cash basis of accounting, in accordance with the regulatory financial reporting provisions of the Illinois State Board of Education.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements were prepared by the District on the modified cash basis of accounting, in accordance with the regulatory financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between the modified cash basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that arise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance that therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The schedules listed in the table of contents as supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and, except for the average daily attendance figure included in the computation of operating expense per pupil on page 78 and per capita tuition charges on page 79, was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The information on pages 80 through 82 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations. The administrative cost worksheet on page 84 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Ech, Schaefer + Puntke, LLP

Springfield, Illinois
December 8, 2023

Due to ROE on **Monday, October 16, 2023**
 Due to ISBE on **Wednesday, November 15, 2023**
 SD/AJ23

School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779
Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2023

<p>School District/Joint Agreement Information (See instructions on inside of this page.) School District/Joint Agreement Number: 51084010026 County Name: Sangamon Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDDT will populate): Auburn CUSD 10 Address: 606 North Street City: Auburn Email Address: droot@auburn.k12.il.us Zip Code: 62515</p>	<p>Accounting Basis: <input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> <p>Filing Status: Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for auditor use only) Annual Financial Report (AFR) Instructions 0</p>	<p>Certified Public Accountant Information Name of Auditing Firm: Eck, Schafer & Punke, LLP Name of Audit Manager: Kristi Corpin, CPA Address: 227 South 7th Street City: Springfield State: IL Zip Code: 62701 Phone Number: 217-525-1111 Fax Number: 217-525-1120 IL License Number (9 digit): 065-034821 Expiration Date: 9/30/2024 Email Address: kcorpin@espcpa.com</p>
<p>Annual Financial Report Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer <input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p>	<p>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-5630 or GATA@isbe.net <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: Township Treasurer Name (type or print): Email Address: Telephone: Fax Number: Signature & Date:</p>	<p>ISBE Use Only <input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISB</p>
<p>District Superintendent/Administrator Name (Type or Print): Darren Root Email Address: droot@auburn.k12.il.us Telephone: 217-438-6164 Fax Number: Signature & Date:</p>	<p>Regional Superintendent/Cook ISC Name (Type or Print): Email Address: Telephone: Fax Number: Signature & Date:</p>	<p>This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100. In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).</p>

51-084-0100-26_AFR22 Auburn CUSD 10

The accompanying notes are an integral part of these financial statements.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: **9/1/1988** (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.

Sec. 10-20.9a(c)	\$ 27,744.78
------------------	---------------------
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Adverse opinion on a GAAP basis. Unmodified opinion on a modified cash basis in accordance with the regulatory financial reporting provisions of ISBE.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950)

The accompanying notes are an integral part of these financial statements.

are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date: _____

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Eck, Schafer & Punke, LLP
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Eck, Schafer & Punke, LLP
Signature

12/18/2023
mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	
1	FINANCIAL PROFILE INFORMATION														
2															
3	<i>Required to be completed for school districts only.</i>														
4															
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)														
6															
7	Tax Year 2022			Equalized Assessed Valuation (EAV):					144,154,148						
8															
9	Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash		
10	Rate(s): 0.023375			+ 0.006155			+ 0.001931			= 0.031460			0.000359		
11															
12															
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".														
14	B. Results of Operations *														
15															
16	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance					
17	14,489,712			12,212,043			2,277,669			15,581,236					
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.														
19															
20															
21	C. Short-Term Debt **														
22	CPPRT Notes			TAWs			TANs			TO/EMP. Orders			EBF/GSA Certificates		
23	0			0			0			0			0		
24	Other			Total											
25	0			0											
26	** The numbers shown are the sum of entries on page 26.														
27															
28															
29	D. Long-Term Debt														
30	Check the applicable box for long-term debt allowance by type of district.														
31															
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts,			19,893,272											
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.														
34															
35	Long-Term Debt Outstanding:														
36															
37	c. Long-Term Debt (Principal only)			Acct											
38	Outstanding:.....			511			6,676,527								
39															
40															
41	E. Material Impact on Financial Position														
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.														
43	Attach sheets as needed explaining each item checked.														
44															
45	<input type="checkbox"/> Pending Litigation														
46	<input type="checkbox"/> Material Decrease in EAV														
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment														
48	<input type="checkbox"/> Adverse Arbitration Ruling														
49	<input type="checkbox"/> Passage of Referendum														
50	<input type="checkbox"/> Taxes Filed Under Protest														
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)														
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)														
53															
54	Comments:														
55															
56															
57															
58															
59															
60															
61															
62															
63															
64															
65															
66															
67															
68															
69															
70															
71															
72															
73															

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
ESTIMATED FINANCIAL PROFILE SUMMARY																	
Financial Profile Website																	
1	District Name:		Auburn CUSD 10														
2	District Code:		51084010026														
3	County Name:		Sangamon														
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11	1. Fund Balance to Revenue Ratio:																
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)		Funds 10, 20, 40, 70 + (50 & 80 if negative)														
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)		Funds 10, 20, 40, & 70,														
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)		Minus Funds 10 & 20														
15	(Excluding CD57, C:D61, C:D65, C:D69 and C:D73)																
16	2. Expenditures to Revenue Ratio:																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)		Funds 10, 20 & 40														
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)		Funds 10, 20, 40 & 70,														
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)		Minus Funds 10 & 20														
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
21	Possible Adjustment:																
22																	
23	3. Days Cash on Hand:																
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)		Funds 10, 20, 40 & 70														
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)		Funds 10, 20, 40 divided by 360														
26																	
27	4. Percent of Short-Term Borrowing Maximum Remaining:																
28	Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)		Funds 10, 20 & 40														
29	EAV x 85% x Combined Tax Rates (P3, Cell I7 and J10)		(85 x EAV) x Sum of Combined Tax Rates														
30																	
31	5. Percent of Long-Term Debt Margin Remaining:																
32	Long-Term Debt Outstanding (P3, Cell H38)		Funds 10, 20 & 40														
33	Total Long-Term Debt Allowed (P3, Cell H32)		Funds 10, 20 & 40														
34																	
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

Estimated 2024 Financial Profile Designation: RECOGNITION

Total Profile Score: 3.90 *

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (000)										
4	Cash (Accounts 111 through 115) ¹		11,943,707	2,066,479	225,440	511,075	939,306	823,007	1,097,157		223,427
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180	(37,186)	4			(4)				
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		11,906,521	2,066,483	225,440	511,075	939,306	823,007	1,097,157	0	223,427
14	CAPITAL ASSETS (000)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730	11,906,521	2,066,483	225,440	511,075	939,306	823,007	1,097,157	0	223,427
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		11,906,521	2,066,483	225,440	511,075	939,306	823,007	1,097,157	0	223,427
42											
43	ASSETS / LIABILITIES FOR STUDENT ACTIVITY FUNDS										
44	CURRENT ASSETS (000) For Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	164,366								
46	Total Student Activity Current Assets For Student Activity Funds		164,366								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds	715	0								
49	Reserved Student Activity Fund Balance For Student Activity Funds		164,366								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		164,366								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		12,070,887	2,066,483	225,440	511,075	939,306	823,007	1,097,157	0	223,427
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	164,366	0	0	0	0	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	11,906,521	2,066,483	225,440	511,075	939,306	823,007	1,097,157	0	223,427
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		12,070,887	2,066,483	225,440	511,075	939,306	823,007	1,097,157	0	223,427

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

1	2	A			B	L	M	N
		ASSETS (Enter Whole Dollars)						
		Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt			
3	CURRENT ASSETS (000)							
4	Cash (Accounts 111 through 115) ¹							
5	Investments	120						
6	Taxes Receivable	130						
7	Interfund Receivables	140						
8	Intergovernmental Accounts Receivable	150						
9	Other Receivables	160						
10	Inventory	170						
11	Prepaid Items	180						
12	Other Current Assets (Describe & Itemize)	190						
13	Total Current Assets		0					
14	CAPITAL ASSETS (000)							
15	Works of Art & Historical Treasures	210						
16	Land	220		858,650				
17	Building & Building Improvements	230		23,571,961				
18	Site Improvements & Infrastructure	240		3,715,980				
19	Capitalized Equipment	250		9,303,844				
20	Construction in Progress	260		42,174				
21	Amount Available in Debt Service Funds	340				225,440		
22	Amount to be Provided for Payment on Long-Term Debt	350				6,451,087		
23	Total Capital Assets			37,492,609		6,676,527		
24	CURRENT LIABILITIES (000)							
25	Interfund Payables	410						
26	Intergovernmental Accounts Payable	420						
27	Other Payables	430						
28	Contracts Payable	440						
29	Loans Payable	460						
30	Salaries & Benefits Payable	470						
31	Payroll Deductions & Withholdings	480						
32	Deferred Revenues & Other Current Liabilities	490						
33	Due to Activity Fund Organizations	493						
34	Total Current Liabilities		0					
35	LONG-TERM LIABILITIES (000)							
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511				6,676,527		
37	Total Long-Term Liabilities					6,676,527		
38	Reserved Fund Balance	714						
39	Unreserved Fund Balance	730						
40	Investment in General Fixed Assets			37,492,609				
41	Total Liabilities and Fund Balance		0	37,492,609		6,676,527		
42								
43	ASSETS / LIABILITIES for Student Activity Funds							
44	CURRENT ASSETS (000) for Student Activity Funds							
45	Student Activity Fund Cash and Investments	126						
46	Total Student Activity Current Assets For Student Activity Funds							
47	CURRENT LIABILITIES (000) for Student Activity Funds							
48	Total Current Liabilities For Student Activity Funds							
49	Reserved Student Activity Fund Balance For Student Activity Funds	715						
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds							
51								
52	Total ASSETS / LIABILITIES District with Student Activity Funds							
53	Total Current Assets District with Student Activity Funds		0					
54	Total Capital Assets District with Student Activity Funds			37,492,609		6,676,527		
55	CURRENT LIABILITIES (000) District with Student Activity Funds							
56	Total Current Liabilities District with Student Activity Funds		0					
57	LONG-TERM LIABILITIES (000) District with Student Activity Funds							
58	Total Long-Term Liabilities District with Student Activity Funds					6,676,527		
59	Reserved Fund Balance District with Student Activity Funds	714	0					
60	Unreserved Fund Balance District with Student Activity Funds	730	0					
61	Investment in General Fixed Assets District with Student Activity Funds			37,492,609				
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	37,492,609		6,676,527		

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3 RECEIPTS/REVENUES										
4 LOCAL SOURCES										
5 FUND BALANCE										
6 STATE SOURCES										
7 FEDERAL SOURCES										
8 Total Direct Receipts/Revenues										
9 Receipts/Revenues for "On Behalf" Payments ²	3998	3,102,265	1,740,938	649,634	765,396	548,441	1,175,897	50,761	0	55,279
10 Total Receipts/Revenues		15,034,882	1,740,938	649,634	765,396	548,441	1,175,897	50,761	0	55,279
DISBURSEMENTS/EXPENDITURES										
11										
12										
13										
14										
15										
16										
17 Total Direct Disbursements/Expenditures		10,079,633	1,579,896	649,704	552,514	433,317	1,608,857			
18 Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,102,265	0	0	0	0	0	0	0	0
19 Total Disbursements/Expenditures		13,181,898	1,579,896	649,704	552,514	433,317	1,608,857			
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		1,852,984	161,042	(70)	212,882	115,124	(432,960)	50,761	0	3,124
OTHER SOURCES/USES OF FUNDS										
21										
22 OTHER SOURCES OF FUNDS (700)										
23										
24 Abolishment of the Working Cash Fund ¹²	7110									
25 Abatement of the Working Cash Fund ¹²	7110									
26 Transfer of Working Cash Fund Interest	7120									
27 Transfer Among Funds	7130									
28 Transfer of Interest	7140									
29 Transfer from Capital Project Fund to O&M Fund	7150									
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31 Fund ⁵	7170									
32 SALE OF FUNDS (700)										
33 Principal on Bonds Sold	7210									
34 Premium on Bonds Sold	7220									
35 Accrued Interest on Bonds Sold	7230									
36 Sale or Compensation for Fixed Assets ⁶	7300									
37 Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹¹	7400			0						
38 Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹¹	7500			0						
39 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41 Transfer to Capital Projects Fund	7800						0			
42 ISBE Loan Proceeds	7900									
43 Other Sources Not Classified Elsewhere	7950									
44 Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
45 OTHER USES OF FUNDS (6000)										

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8190)										
46	Abolishment or Abatement of the Working Cash Fund 12	8110									
47	Transfer of Working Cash Fund Interest 12	8120									
48	Transfer Among Funds	8130									
49	Transfer of Interest	8140									
50	Transfer from Capital Project Fund to O&M Fund	8150									
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund 4	8160									
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	8170									
53	Taxes Pledged to Pay Principal on GASB 87 Leases 13	8410									
54	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases 13	8420									
55	Other Revenues Pledged to Pay Principal on GASB 87 Leases 13	8430									
56	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases 13	8440									
57	Taxes Pledged to Pay Interest on GASB 87 Leases 13	8510									
58	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases 13	8520									
59	Other Revenues Pledged to Pay Interest on GASB 87 Leases 13	8530									
60	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases 13	8540									
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
69	Taxes Transferred to Pay for Capital Projects	8810									
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
71	Other Revenues Pledged to Pay for Capital Projects	8830									
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
74	Other Uses Not Classified Elsewhere	8990									
75	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
76	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
77	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,852,984	161,042	(70)	212,882	115,124	(432,960)	50,761	0	3,124
78	Fund Balances without Student Activity Funds - July 1, 2022		10,059,537	1,905,441	225,510	298,193	824,182	1,255,967	1,046,396		220,303
79	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
80	Fund Balances without Student Activity Funds - June 30, 2023		11,906,521	2,066,483	225,440	511,075	939,306	823,007	1,097,157	0	223,427
81											
84	Student Activity Fund Balance - July 1, 2022		130,794								
85	RECEIPTS/REVENUES - Student Activity Funds		370,394								
86	Total Student Activity Direct Receipts/Revenues		370,394								
87	DISBURSEMENTS/EXPENDITURES - Student Activity Funds		336,722								
88	Total Student Activity Disbursements/Expenditures		336,722								
89	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures 3		33,672								
90	Student Activity Fund Balance - June 30, 2023		164,366								
91											

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
92										
93										
94	1000	4,874,192	1,089,408	649,634	273,051	548,441	1,175,897	50,761	0	55,279
95	2000	0	0	0	0	0	0	0	0	0
96	3000	5,924,972	595,571	0	194,970	0	0	0	0	0
97	4000	1,503,747	55,959	0	297,375	0	0	0	0	0
98		12,302,911	1,740,938	649,634	765,396	548,441	1,175,897	50,761	0	55,279
99	3998	3,102,265	0	0	0	0	0	0	0	0
100		15,405,176	1,740,938	649,634	765,396	548,441	1,175,897	50,761	0	55,279
101										
102	1000	7,026,723	1,575,540		552,514	149,561	1,608,857		0	40,188
103	2000	2,652,422	0		0	283,615	0		0	0
104	3000	8,569	0		0	141	0		0	0
105	4000	728,641	0	0	0	0	0		0	0
106	5000	0	4,356	649,704	0	0	0		0	11,967
107		10,416,355	1,579,896	649,704	552,514	433,317	1,608,857		0	52,155
108	4180	3,102,265	0	0	0	0	0		0	0
109		13,518,620	1,579,896	649,704	552,514	433,317	1,608,857		0	52,155
110		1,886,556	161,042	(70)	212,882	115,124	(432,960)	50,761	0	3,124
111										
112										
113		0	0	0	0	0	0	0	0	0
114		0	0	0	0	0	0	0	0	0
115		0	0	0	0	0	0	0	0	0
116		12,070,887	2,066,483	225,440	511,075	939,306	823,007	1,097,157	0	223,427
117										

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acc't #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCIES	1100									
Designated Purposes Levies (1110-1120)		3,304,302	869,991	649,376	272,939	212,902		50,741		55,257
Leasing Purposes Levy	1130									
Special Education Purposes Levy	1140	51,863				251,006				
FICA/Medicare Only Purposes Levies	1150									
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1180	2,456	350	258	112	187		20		22
Total Ad Valorem Taxes Levied By District		3,358,621	870,341	649,634	273,051	464,095	0	50,761	0	55,279
PAYMENTS IN LIEU OF TAXES	1200									
Mobile Home Privilege Tax	1210									
Payments from Local Housing Authorities	1220									
Corporate Personal Property Replacement Taxes	1230	759,117				84,346				
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
Total Payments in Lieu of Taxes		759,117	0	0	0	84,346	0	0	0	0
Tuition	1300									
Regular - Tuition from Pupils or Parents (In State)	1311									
Regular - Tuition from Other Districts (In State)	1312									
Regular - Tuition from Other Sources (In State)	1313									
Regular - Tuition from Other Sources (Out of State)	1314									
Summer Sch. - Tuition from Pupils or Parents (In State)	1321									
Summer Sch. - Tuition from Other Districts (In State)	1322									
Summer Sch. - Tuition from Other Sources (In State)	1323									
Summer Sch. - Tuition from Other Sources (Out of State)	1324									
CTE - Tuition from Pupils or Parents (In State)	1331									
CTE - Tuition from Other Districts (In State)	1332									
CTE - Tuition from Other Sources (In State)	1333									
CTE - Tuition from Other Sources (Out of State)	1334									
Special Ed - Tuition from Pupils or Parents (In State)	1341									
Special Ed - Tuition from Other Districts (In State)	1342									
Special Ed - Tuition from Other Sources (In State)	1343									
Special Ed - Tuition from Other Sources (Out of State)	1344									
Special Ed - Tuition from Pupils or Parents (In State)	1351									
Adult - Tuition from Pupils or Parents (In State)	1352									
Adult - Tuition from Other Districts (In State)	1353									
Adult - Tuition from Other Sources (In State)	1354									
Total Tuition		0								
TRANSPORTATION FEES	1400									
Regular - Transp Fees from Pupils or Parents (In State)	1411									
Regular - Transp Fees from Other Districts (In State)	1412									
Regular - Transp Fees from Other Sources (In State)	1413									
Regular - Transp Fees from Co-curricular Activities (In State)	1415									
Regular Transp Fees from Other Sources (Out of State)	1416									
Summer Sch. - Transp. Fees from Pupils or Parents (In State)	1421									
Summer Sch. - Transp. Fees from Other Districts (In State)	1422									
Summer Sch. - Transp. Fees from Other Sources (In State)	1423									
Summer Sch. - Transp. Fees from Other Sources (Out of State)	1424									
CTE - Transp Fees from Pupils or Parents (In State)	1431									
CTE - Transp Fees from Other Districts (In State)	1432									
CTE - Transp Fees from Other Sources (In State)	1433									
CTE - Transp Fees from Other Sources (Out of State)	1441									
Special Ed - Transp Fees from Pupils or Parents (In State)	1442									
Special Ed - Transp Fees from Other Districts (In State)	1443									
Special Ed - Transp Fees from Other Sources (In State)	1444									
Special Ed - Transp Fees from Other Sources (Out of State)	1445									
Adult - Transp Fees from Pupils or Parents (In State)	1451									
Adult - Transp Fees from Other Districts (In State)	1452									
Adult - Transp Fees from Other Sources (In State)	1453									
Adult - Transp Fees from Other Sources (Out of State)	1454									
Total Transportation Fees										
EARNINGS ON INVESTMENTS	1500									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	Interest on Investments	1510		214,681	0	0	0	0	0	0	0
65	Gain or Loss on Sale of Investments	1520	0	214,681	0	0	0	0	0	0	0
66	Total Earnings on Investments										
67	FOOD SERVICE	1600									
68	Sales to Pupils - Lunch	1611	176,409								
69	Sales to Pupils - Breakfast	1612									
70	Sales to Pupils - A la Carte	1613									
71	Sales to Pupils - Other (Describe & Itemize)	1614									
72	Sales to Adults	1620	2,132								
73	Sales to Adults	1620	285								
74	Other Food Service (Describe & Itemize)	1690	178,826								
75	Total Food Service										
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	111,807								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	3,922								
82	Student Activity Funds Revenues	1799	370,294								
83	Total District/School Activity Income (without Student Activity Funds)		115,729	0							
84	Total District/School Activity Income (with Student Activity Funds)		486,023								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	81,988								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		81,988								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910		2,985							
98	Contributions and Donations from Private Sources	1920									
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950									
102	Payments of Surplus Moneys from TIF Districts	1960									
103	Drivers' Education Fees	1970	5,804								
104	Proceeds from Vendors' Contracts	1980						1,152,776			
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	3,813	1,401	0	0	0	23,121	0	0	0
110	Total Other Revenue from Local Sources		9,617	4,386	0	0	0	1,175,897	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	4,503,898	1,089,408	649,634	273,051	548,441	1,175,897	50,761	0	55,279
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	4,874,192								
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
113	Flow-through Revenue from State Sources	2100									
114	Flow-through Revenue from Federal Sources	2200									
115	Other Flow-Through (Describe & Itemize)	2300									
116	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
117	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
118	Evidence Based Funding Formula (Section 18-8.15)	3001									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	General State Aid - Fast Growth District Grant	3030									
121	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	5,516,332	545,571	0	0	0	0	0	0	0
122	Total Unrestricted Grants-In-Aid		5,516,332	545,571	0	0	0	0	0	0	0
123	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
124											
125											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety
1											
2											
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100									
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	68,806								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		68,806	0							
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200	12,195								
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WEECP	3225									
139	CTE - Agriculture Education	3235									
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		12,195	0							
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0								
147	Total Bilingual Ed		1,658								
148	State Free Lunch & Breakfast	3360									
149	School Breakfast Initiative	3365									
150	Driver Education	3370	18,206								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				155,986					
155	Transportation - Special Education	3510				38,984					
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation		0	0		194,970	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Traut Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	307,775								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920		50,000							
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
171	Total Restricted Grants-In-Aid		408,640	50,000	0	194,970	0			0	0
172	Total Receipts from State Sources		5,924,872	595,571	0	194,970	0			0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4099)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4099									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4099)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THROUGH THE STATE (4100-4999)										
185	TITLE V										

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023**

1	A Description (Enter Whole Dollars)	B Acct #	C (10) Educational	D (20) Operations & Maintenance	E (30) Debt Services	F (40) Transportation	G (50) Municipal Retirement/ Social Security	H (60) Capital Projects	I (70) Working Cash	J (80) Tort	K (90) Fire Prevention & Safety
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0							
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	349,551								
194	Special Milk Program	4215									
195	School Breakfast Program	4220	83,161								
196	Summer Food Service Program	4225									
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299	432,712								
200	Total Food Service		865,424								
201	TITLE I										
202	Title I - Low Income	4300	291,179								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	Total Title I		291,179	0							
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400									
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free	4415									
210	Schools										
211	Title IV - 21st Century Comm Learning Centers	4421	7,736								
212	Title IV - Other (Describe & Itemize)	4499	7,736								
213	Total Title IV		15,472	0							
214	FEDERAL - SPECIAL EDUCATION										
215	Fed - Spec Education - Preschool Flow-Through	4600	20,793								
216	Fed - Spec Education - Preschool Discretionary	4605									
217	Fed - Spec Education - IDEA - Flow Through	4620	309,043								
218	Fed - Spec Education - IDEA - Room & Board	4625									
219	Fed - Spec Education - IDEA - Discretionary	4630									
220	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
221	Total Federal - Special Education		329,836	0							
222	CTE - PERKINS										
223	CTE - Perkins - Title III E - Tech Prep	4770									
224	CTE - Other (Describe & Itemize)	4799									
225	Total CTE - Perkins		0	0							
226	Federal - Adult Education	4810									
227	ARRA - General State Aid - Education Stabilization	4850									
228	ARRA - Title I - Low Income	4851									
229	ARRA - Title I - Neglected, Private	4852									
230	ARRA - Title I - Delinquent, Private	4853									
231	ARRA - Title I - School Improvement (Part A)	4854									
232	ARRA - Title I - School Improvement (Section 1003g)	4855									
233	ARRA - IDEA - Part B - Preschool	4856									
234	ARRA - IDEA - Part B - Flow-Through	4857									
235	ARRA - Title II D - Technology Formula	4860									
236	ARRA - McKinney - Vento Homeless Education	4861									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									
239	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867									
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reimbursement	4869									
244	ARRA - General State Aid - Other Govt Services Stabilization	4870									
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds VII	4876									
251	Other ARRA Funds VIII	4877									
252	Other ARRA Funds IX	4878									
253	Other ARRA Funds X	4879									
254	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
255	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title III - Immigrant Education Program (IEP)	4905									
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
260	McKinney Education for Homeless Children	4920									
261	Title II - Eisenhower Professional Development Formula	4930									
262	Title II - Teacher Quality	4932	50,188								
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935									
264	Federal Charter Schools	4960									
265	State Assessment Grants	4981									
266	Grant for State Assessments and Related Activities	4982	16,556								
267	Medicaid Matching Funds - Administrative Outreach	4991	29,667								
268	Medicaid Matching Funds - Fee-for-Service Program	4992	345,873	55,959							
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998				297,375					
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,503,747	55,959	0	297,375	0	0	0	0	0
271	Total Receipts/Revenues from Federal Sources	4000	1,503,747	55,959	0	297,375	0	0	0	0	0
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		11,932,617	1,740,938	649,634	765,396	548,441	1,175,897	50,761	0	55,279
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		12,302,911	1,740,938	649,634	765,396	548,441	1,175,897	50,761	0	55,279

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
2												
3												
4	10 - EDUCATIONAL FUND (ED)											
5	INSTRUCTION (ED)	1000										
6	Regular Programs	1100	3,879,757	335,012	211,957	122,752	43,882	1,493			4,594,853	4,812,588
7	Tuition Payment to Charter Schools	1115									0	
8	Pre-K Programs	1125	215,724	42,986	2,555	13,529	2,260				277,054	260,036
9	Special Education Programs (Functions 1200-1220)	1200	932,135	81,238	89,258						1,102,631	1,069,100
10	Special Education Programs Pre-K	1225									0	
11	Remedial and Supplemental Programs K-12	1250									0	
12	Remedial and Supplemental Programs Pre-K	1275									0	
13	Adult/Continuing Education Programs	1300									0	
14	CTE Programs	1400	182,551	8,320		184		700			191,755	182,922
15	Interscholastic Programs	1500	256,482	6,585	91,691	79,040	97	21,307			455,202	461,380
16	Summer School Programs	1600	15,128	75							15,203	14,890
17	Gifted Programs	1650									0	
18	Driver's Education Programs	1700	45,378	5,476		2,449					53,303	53,875
19	Bilingual Programs	1800									0	
20	Truant Alternative & Optional Programs	1900									0	
21	Pre-K Programs - Private Tuition	1910									0	
22	Regular K-12 Programs - Private Tuition	1911									0	
23	Special Education Programs K-12 - Private Tuition	1912									0	
24	Special Education Programs Pre-K - Tuition	1913									0	
25	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
26	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
27	Adult/Continuing Education Programs - Private Tuition	1916									0	
28	CTE Programs - Private Tuition	1917									0	
29	Interscholastic Programs - Private Tuition	1918									0	
30	Summer School Programs - Private Tuition	1919									0	
31	Gifted Programs - Private Tuition	1920									0	
32	Bilingual Programs - Private Tuition	1921									0	
33	Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	
34	Student Activity Fund Expenditures	1999									0	
35	Total Instruction ³⁰ (without Student Activity Funds)	1000	5,527,155	479,692	395,461	217,954	46,239	336,722			6,690,001	6,854,791
36	Total Instruction ³⁰ (with Student Activity Funds)	1000	5,527,155	479,692	395,461	217,954	46,239	360,222			7,026,723	6,854,791
37	SUPPORT SERVICES (ED)	2000										
38	SUPPORT SERVICES - PUPILS	2100										
39	Attendance and Social Work Services	2110	65,473	841		7,665					73,979	70,634
40	Guidance Services	2120	70,896	902							71,798	69,122
41	Health Services	2130	109,894	28		4,131	23,075				137,128	191,292
42	Psychological Services	2140									0	
43	Speech Pathology and Audiology Services	2150									0	
44	Other Support Services - Pupils (Describe & Itemize)	2190									0	
45	Total Support Services - Pupils	2100	246,263	1,771	0	11,796	23,075	0			282,905	331,048
46	SUPPORT SERVICES - INSTRUCTIONAL STAFF	2200										
47	Improvement of Instruction Services	2210									38,052	40,000
48	Educational Media Services	2220	76,796	12,955	7,914	3,135					92,886	92,910
49	Assessment & Testing	2230									0	
50	Total Support Services - Instructional Staff	2200	76,796	43,093	7,914	3,135	0	0			130,938	146,139
51	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
52	Board of Education Services	2310									53,932	65,200
53	Executive Administration Services	2320	227,177	27,958	30,822	4,868	8,540	3,149			293,974	277,792
54	Special Area Administration Services	2330									0	
55	Tort Immunity Services	2361,									11,990	82,000
56	Total Support Services - General Administration	2300	227,177	28,651	77,159	15,240	0	11,689			359,896	424,992
57	Office of the Principal Services	2410	603,180	35,693	1,568			3,348			643,789	748,582

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
58	Other Support Services - School Admin. (Describe & Itemize)	2490										
59	Total Support Services - School Administration	2400	603,180	35,693	1,568	0	0	3,348	0	0	643,789	748,582
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510										
62	Fiscal Services	2520	105,847	6,032	10,885	4,872		28			127,664	128,385
63	Operation & Maintenance of Plant Services	2540										
64	Pupil Transportation Services	2550			12,566	300					12,866	16,891
65	Food Services	2560	282,052	30,828	229	388,073	12,594	5,802			719,578	1,034,980
66	Internal Services	2570										
67	Total Support Services - Business	2500	387,899	36,860	23,680	393,245	12,594	5,830	0	0	860,108	1,180,256
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610										
70	Planning, Research, Development, & Evaluation Services	2620										
71	Information Services	2630										
72	Staff Services	2640										
73	Data Processing Services	2660	172,426	12,031	75,052	28,789	82,747				371,045	385,092
74	Total Support Services - Central	2600	172,426	12,031	75,052	28,789	82,747	0	0	0	371,045	385,092
75	Other Support Services (Describe & Itemize)	2900				3,741					3,741	5,923
76	Total Support Services	2000	1,713,741	158,079	183,373	455,946	118,416	20,867	0	0	2,652,422	3,222,032
77	COMMUNITY SERVICES (ED)	3000	830	21	855	6,863					8,569	7,500
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110										
81	Payments for Special Education Programs	4120			88,741						88,741	354,962
82	Payments for Adult/Continuing Education Programs	4130										
83	Payments for CTE Programs	4140						54,727			54,727	62,000
84	Payments for Community College Programs	4170										
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
86	Total Payments to Other Govt Units (In-State)	4100			88,741			54,727			143,468	416,962
87	Payments for Regular Programs - Tuition	4210										
88	Payments for Special Education Programs - Tuition	4220										
89	Payments for Adult/Continuing Education Programs - Tuition	4230										
90	Payments for CTE Programs - Tuition	4240										
91	Payments for Community College Programs - Tuition	4270										
92	Payments for Other Programs - Tuition	4280										
93	Other Payments to In-State Govt Units	4290										
94	Total Payments to Other Govt Units - Tuition (In State)	4200									494,173	563,000
95	Payments for Regular Programs - Transfers	4310										
96	Payments for Special Education Programs - Transfers	4320										
97	Payments for Adult/Continuing Ed Programs - Transfers	4330										
98	Payments for CTE Programs - Transfers	4340										
99	Payments for Community College Program - Transfers	4370										
100	Payments for Other Programs - Transfers	4380										
101	Other Payments to In-State Govt Units - Transfers	4390										
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400										
104	Total Payments to Other Govt Units	4000			88,741			639,900			728,641	1,070,962
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110										
108	Tax Anticipation Notes	5120										
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
110	State Aid Anticipation Certificates	5140										
111	Other Interest on Short-Term Debt	5150										
112	Total Interest on Short-Term Debt	5100						0			0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

Line Item	A Description (Enter Whole Dollars)	B Fund #	C (100) Salaries	D (200) Employee Benefits	E (300) Purchased Services	F (400) Supplies & Materials	G (500) Capital Outlay	H (600) Other Objects	I (700) Non-Capitalized Equipment	J (800) Termination Benefits	K (900) Total	L Budget
1												
2												
113	Debt Services - Interest on Long-Term Debt	5200										
114	Total Debt Services	5200										
115	PROVISIONS FOR CONTINGENCIES (EO)	6000										
116	Total Direct Disbursements/Expenditures (Without Student Activity Funds 1999)		7,241,726	637,792	670,430	680,763	164,655	684,267	0	0	10,079,633	11,155,285
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		7,241,726	637,792	670,430	680,763	164,655	1,070,989	0	0	10,416,355	11,155,285
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										1,852,984	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										1,886,556	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS	2100										
124	Other Support Services - Pupils (Func. 2100 Describe & Itemize)											
125	SUPPORT SERVICES - BUSINESS	2510										
126	Direction of Business Support Services	2530										
127	Facilities Acquisition & Construction Services	2540	485,030	69,103	204,248	422,482	289,613	55,064			1,525,540	2,381,362
128	Operation & Maintenance of Plant Services	2550										
129	Pupil Transportation Services	2560										
130	Food Services	2500	485,030	69,103	204,248	422,482	289,613	55,064	0	0	1,525,540	2,381,362
131	Total Support Services - Business		485,030	69,103	204,248	422,482	289,613	55,064	0	0	1,525,540	2,381,362
132	Other Support Services (Describe & Itemize)	2900										
133	Total Support Services	2000	485,030	69,103	204,248	422,482	339,613	55,064	0	0	1,575,540	2,431,362
134	COMMUNITY SERVICES (O&M)	3000										
135	PAYMENTS TO OTHER DIST. & GOVT. UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT. UNITS (IN-STATE)											
137	Payments for Regular Programs	4110										
138	Payments for Special Education Programs	4120										
139	Payments for CTE Programs	4140										
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
141	Total Payments to Other Govt. Units (In-State)	4100			0						0	0
142	Payments to Other Govt. Units (Out of State)	4400										
143	Total Payments to Other Govt. Units	4000			0						0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110										
147	Tax Anticipation Notes	5120										
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
149	State Aid Anticipation Certificates	5140										
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
151	Total Debt Service - Interest on Short-Term Debt	5100										0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										0
153	Total Debt Services	5000										0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		485,030	69,103	204,248	422,482	339,613	59,420	0	0	1,579,896	2,435,718
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										161,042	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

1	2	A	B	C	D	E	F	G	H	I	J	K	L
137													
158		30 - DEBT SERVICES (DS)											
159	4000	PAYMENTS TO OTHER DIST. & GOVT UNITS (DS)											
160	4000	PAYMENTS TO OTHER DIST. & GOVT UNITS (In-State)											
161	4110	Payments for Regular Programs											0
162	4120	Payments for Special Education Programs											0
163	4190	Other Payments to In-State Govt Units (Describe & Itemize)											0
164	4000	Total Payments to Other Districts & Govt Units (In-State)							0				0
165	5000	DEBT SERVICES (DS)											
166		DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	5110	Tax Anticipation Warrants											0
168	5120	Tax Anticipation Notes											0
169	5130	Corporate Personal Prop. Repl. Tax Anticipation Notes											0
170	5140	State Aid Anticipation Certificates											0
171	5150	Other Interest on Short-Term Debt (Describe & Itemize)											0
172	5100	Total Debt Services - Interest On Short-Term Debt							0				0
173	5200	DEBT SERVICES - INTEREST ON LONG-TERM DEBT							134,204				134,204
	5300	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT											
174	5400	(Lease/Purchase Principal Retired) 11							515,000				515,000
175	5400	DEBT SERVICES - OTHER (Describe & Itemize)											500
176	5000	Total Debt Services							500				500
177	6000	PROVISION FOR CONTINGENCIES (DS)											
178		Total Disbursements/ Expenditures							649,704				649,704
179		Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures							649,704				649,704
180													(70)
181		40 - TRANSPORTATION FUND (TR)											
182		SUPPORT SERVICES (TR)											
183		SUPPORT SERVICES - PUPILS											0
184	2100	Other Support Services - Pupil (Func. 2190 Describe & Itemize)											0
185		SUPPORT SERVICES - BUSINESS											
186	2550	Pupil Transportation Services							114,076				552,514
187	2900	Other Support Services (Describe & Itemize)							583				0
188	2000	Total Support Services							114,076				552,514
189	3000	COMMUNITY SERVICES (TR)											
190	4000	PAYMENTS TO OTHER DIST. & GOVT UNITS (TR)											
191		PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											0
192	4110	Payments for Regular Programs											0
193	4120	Payments for Special Education Programs											0
194	4130	Payments for Adult/Continuing Education Programs											0
195	4140	Payments for CTE Programs											0
196	4170	Payments for Community College Programs											0
197	4190	Other Payments to In-State Govt. Units (Describe & Itemize)											0
198	4100	Total Payments to Other Govt. Units (In-State)							0				0
199	4400	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)											0
200	4000	Total Payments to Other Govt Units							0				0
201	5000	DEBT SERVICES (TR)											
202		DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	5110	Tax Anticipation Warrants											0
204	5120	Tax Anticipation Notes											0
205	5130	Corporate Personal Prop. Repl. Tax Anticipation Notes											0
206	5140	State Aid Anticipation Certificates											0
207	5150	Other Interest on Short-Term Debt (Describe & Itemize)											0
208	5100	Total Debt Services - Interest On Short-Term Debt							0				0
209	5200	DEBT SERVICES - INTEREST ON LONG-TERM DEBT											0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
DEBT SERVICES - OTHER (Describe & Itemize)	5400										
Total Debt Services	5000										
PROVISION FOR CONTINGENCIES (FRY)	5000										
Total Disbursements/Expenditures		366,197	18,779	41,317	114,076	11,562	583	0	0	552,514	633,939
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										212,862	
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)	2000										
Regular Programs	1100		54,185							54,185	55,730
Pre-K Programs	1125		14,993							14,993	15,563
Special Education Programs (Functions 1200-1220)	1200		59,066							59,066	56,500
Special Education Programs - Pre-K	1225									0	0
Remedial and Supplemental Programs - K-12	1250									0	0
Remedial and Supplemental Programs - Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400									2,599	2,500
Interscholastic Programs	1500		17,969							17,969	19,000
Summer School Programs	1600		214							214	1,650
Gifted Programs	1650									0	0
Driver's Education Programs	1700		535							535	550
Bilingual Programs	1800									0	0
Truants' Alternative & Optional Programs	1900									0	0
Total Instruction	4000		149,561							149,561	151,493
SUPPORT SERVICES (MR/SS)	2000										
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110		949							949	1,000
Guidance Services	2120		1,028							1,028	1,000
Health Services	2130		17,942							17,942	19,000
Psychological Services	2140									0	0
Speech Pathology & Audiology Services	2150									0	0
Other Support Services - Pupils (Describe & Itemize)	2190									0	0
Total Support Services - Pupils	2100		19,919							19,919	20,000
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210									0	0
Educational Media Services	2220		5,059							5,059	5,650
Assessment & Testing	2230									0	1,012
Total Support Services - Instructional Staff	2200		5,059							5,059	6,662
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310									0	0
Executive Administration Services	2320		13,505							13,505	12,600
Special Area Administration Services	2330									0	0
Claims Paid from Self Insurance Fund	2361									0	0
Risk Management and Claims Services Payments	2365									0	0
Total Support Services - General Administration	2300		13,505							13,505	12,600
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
Office of the Principal Services	2410									0	0
Other Support Services - School Administration (Describe & Itemize)	2490		30,769							30,769	35,500
Total Support Services - School Administration	2400		30,769							30,769	35,500
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510									0	0
Fiscal Services	2520		16,911							16,911	18,200
Facilities Acquisition & Construction Services	2530									0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
263	Operation & Maintenance of Plant Services	2540		76,394							76,394	72,500
264	Pupil Transportation Services	2550		50,624							50,624	54,500
265	Food Services	2560		43,016							43,016	44,000
266	Internal Services	2570		186,945							186,945	189,200
267	Total Support Services - Business	2500										
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620									0	
271	Information Services	2630									0	
272	Staff Services	2640									0	
273	Data Processing Services	2660		27,418							27,418	32,000
274	Total Support Services - Central	2600		27,418							27,418	32,000
275	Other Support Services (Describe & Itemize)	2900									0	
276	Total Support Services	2000		283,615							283,615	295,962
277	COMMUNITY SERVICES (M/R/S)	3000		141							141	
278	PAYMENTS TO OTHER DIST & GOVT UNITS (M/R/S)	4000										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (M/R/S)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	0
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (M/R/S)	6000										
292	Total Disbursements/Expenditures			433,317							433,317	447,455
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										115,124	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS				99,321						99,321	110,000
298	Facilities Acquisition and Construction Services	2530					1,509,536				1,509,536	1,505,000
299	Other Support Services (Describe & Itemize)	2900					0			0	0	1,615,000
300	Total Support Services	2000		0	99,321	0	1,509,536	0	0	0	1,608,857	1,615,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
307	Total Payments to Other Govt Units	4000			0						0	0
308	PROVISION FOR CONTINGENCIES (M/R/S)	6000										
309	Total Disbursements/Expenditures			0	99,321	0	1,509,536	0	0	0	1,608,857	1,615,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(432,960)	
311												
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (IF)	3000										
316	Regular Programs	1100									0	0
317	Tuition Payment to Charter Schools	1115									0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A										B	C	D	E	F	G	H	I	J	K	L															
	Description (Enter Whole Dollars)																					(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)						
											Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget															
1																																				
2																																				
318	Pre-K Programs										1125																									
319	Special Education Programs (Functions 1200 - 1220)										1200																									
320	Special Education Programs Pre-K										1225																									
321	Remedial and Supplemental Programs K-12										1250																									
322	Remedial and Supplemental Programs Pre-K										1275																									
323	Adult/Continuing Education Programs										1300																									
324	CTE Programs										1400																									
325	Interscholastic Programs										1500																									
326	Summer School Programs										1600																									
327	Gifted Programs										1650																									
328	Driver's Education Programs										1700																									
329	Bilingual Programs										1800																									
330	Truant Alternative & Optional Programs										1900																									
331	Pre-K Programs - Private Tuition										1910																									
332	Regular K-12 Programs Private Tuition										1911																									
333	Special Education Programs K-12 Private Tuition										1912																									
334	Special Education Programs Pre-K Tuition										1913																									
335	Remedial/Supplemental Programs K-12 Private Tuition										1914																									
336	Remedial/Supplemental Programs Pre-K Private Tuition										1915																									
337	Adult/Continuing Education Programs Private Tuition										1916																									
338	CTE Programs Private Tuition										1917																									
339	Interscholastic Programs Private Tuition										1918																									
340	Summer School Programs Private Tuition										1919																									
341	Gifted Programs Private Tuition										1920																									
342	Bilingual Programs Private Tuition										1921																									
343	Truants Alternative/Opt Ed Programs Private Tuition										1922																									
344	Total Instruction ⁴										1000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
345	SUPPORT SERVICES (TF)										2000																									
346	Support Services - Pupil										2100																									
347	Attendance & Social Work Services										2110																									
348	Guidance Services										2120																									
349	Health Services										2130																									
350	Psychological Services										2140																									
351	Speech Pathology & Audiology Services										2150																									
352	Other Support Services - Pupils (Describe & Itemize)										2190																									
353	Total Support Services - Pupil										2100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
354	Support Services - Instructional Staff										2200																									
355	Improvement of Instruction Services										2210																									
356	Educational Media Services										2220																									
357	Assessment & Testing										2230																									
358	Total Support Services - Instructional Staff										2200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
359	SUPPORT SERVICES - GENERAL ADMINISTRATION										2300																									
360	Board of Education Services										2310																									
361	Executive Administration Services										2320																									
362	Special Area Administration Services										2330																									
363	Claims Paid from Self Insurance Fund										2361																									
364	Risk Management and Claims Services Payments										2365																									
365	Total Support Services - General Administration										2300	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
366	Support Services - School Administration										2400																									
367	Office of the Principal Services										2410																									
368	Other Support Services - School Administration (Describe & Itemize)										2490																									
369	Total Support Services - School Administration										2400	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business										2500																									
371	Direction of Business Support Services										2510																									
372	Fiscal Services										2520																									
373	Facilities Acquisition and Construction Services										2530																									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
374	Operation & Maintenance of Plant Services	2540									0	0
375	Pupil Transportation Services	2550									0	0
376	Food Services	2560									0	0
377	Internal Services	2570									0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610									0	0
381	Planning, Research, Development & Evaluation Services	2620									0	0
382	Information Services	2630									0	0
383	Staff Services	2640									0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
388	CONTOING SERVICES (TF)	3000										
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)	4100										
391	Payments for Regular Programs	4110									0	0
392	Payments for Special Education Programs	4120									0	0
393	Payments for Adult/Continuing Education Programs	4130									0	0
394	Payments for CTE Programs	4140									0	0
395	Payments for Community College Programs	4170									0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0						0	0
398	Payments for Regular Programs - Tuition	4210									0	0
399	Payments for Special Education Programs - Tuition	4220									0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
401	Payments for CTE Programs - Tuition	4240									0	0
402	Payments for Community College Programs - Tuition	4270									0	0
403	Payments for Other Programs - Tuition	4280									0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	0
405	Total Payments to Other Dist & Govt Units - Tuition (In-State)	4200									0	0
406	Payments for Regular Programs - Transfers	4310									0	0
407	Payments for Special Education Programs - Transfers	4320									0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
409	Payments for CTE Programs - Transfers	4340									0	0
410	Payments for Community College Program - Transfers	4370									0	0
411	Payments for Other Programs - Transfers	4380									0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	0
413	Total Payments to Other Dist & Govt Units - Transfers (In State)	4300			0						0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0	0
415	Total Payments to Other Dist & Govt Units	4000			0						0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5110									0	0
418	Tax Anticipation Warrants	5120									0	0
419	Tax Anticipation Notes	5130									0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5140									0	0
421	State Aid Anticipation Certificates	5150									0	0
422	Other Interest or Short-Term Debt	5150									0	0
423	Total Debt Services - Interest on Short-Term Debt	5100									0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
425	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Less/Purchase Principal Refired) ¹¹	5300									0	0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
427	Total Debt Services	5000									0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
432												
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530									0	0
436	Operation & Maintenance of Plant Services	2540			811			39,377			40,188	41,377
437	Total Support Services - Business	2500	0	0	811	0	0	39,377	0	0	40,188	41,377
438	Other Support Services (Describe & Itemize)	2500										
439	Total Support Services	2000	0	0	811	0	0	39,377	0	0	40,188	41,377
440	PAYMENTS TO OTHER DIST & GOVT UNITS (PP&S)	4000										
441	Payments to Regular Programs	4110									0	0
442	Payments to Special Education Programs	4120									0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
444	Total Payments to Other Govt Units	4000							0		0	0
445	DEBT SERVICES (PP&S)	5000										
446	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110									0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
449	Total Debt Service - Interest on Short-Term Debt	5100									0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
451	Debt Service - Payments of Principal on Long-Term Debt ¹⁵	5300									11,967	11,967
452	(Lease/Purchase Principal Retired)	5000									0	0
453	Total Debt Service	6000						11,967			11,967	11,967
454	PROVISION FOR CONTINGENCIES (PP&S)	6000										
454	Total Disbursements/Expenditures		0	0	811	0	0	51,344	0	0	52,155	53,344
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,124	

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT

June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Auburn Community Unit School District #10 (the District or Auburn District) conform to the modified cash basis of accounting as defined by the Illinois State Board of Education Audit Guide and comply with regulatory provisions prescribed by the Illinois State Board of Education.

A. Annexation of Divernon Community Unit School District #13

In an order dated January 31, 2007, at the request of the Boards of Education of both the Auburn District and Divernon Community Unit School District #13 (the Divernon District), the Regional Board of School Trustees, Sangamon County, Illinois, approved the dissolution of the Divernon District and the annexation of the Divernon District territory to the Auburn District. Effective July 1, 2007, all assets of the Divernon District were transferred to the Auburn District and all liabilities of the Divernon District assumed by the Auburn District.

B. Principles used to Determine Scope of Entity

The Auburn Community Unit District #10 reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities that benefit the citizens of the District, including joint agreements that serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. Principles used to Determine Scope of Entity - Continued

The District is a member of the Capital Area Career Center and Sangamon Area Special Education District (SASED) joint agreements along with other school districts. The District's students benefit from programs administered under these joint agreements and the District benefits from jointly administered grants and programming. The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity that would exercise such oversight that would result in the District being considered a component unit of the entity. The joint agreements are separately audited and are not included in these financial statements. Financial information of the Capital Area Career Center may be obtained directly from Capital Area Career Center, 2201 Toronto Road, Springfield, IL 62712.

The District is the Administrative District for SASED. Financial information other than what is presented below may be obtained directly from SASED at 2500 Taylor Avenue, Springfield, IL 62703.

As the Administrative District, the following amounts were received from the Illinois State Board of Education and passed-through to SASED by the District:

State:	Evidence-based Funding	\$ 1,388,339
	Transportation Regular and Vocational	<u>11,030</u>
	Total	<u>\$ 1,399,369</u>

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenues received and expenditures disbursed. The District maintains individual funds required by the State of Illinois.

The District's resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

General Funds: The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. The Special Education Levy is included in the Educational Fund.

Special Revenue Funds: The Transportation Fund, the Municipal Retirement/Social Security Fund and the Tort Fund are special revenue funds and are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

Capital Project Funds: The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities. The Fire Prevention and Safety Fund is a capital project fund used for approved projects.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Basis of Presentation - Fund Accounting - Continued

Governmental Fund Types - Continued

Working Cash Fund: The Working Cash Fund is used to account for financial resources held by the District to be used for temporary interfund loans to other funds.

Debt Services Fund: The Debt Services Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Governmental Funds - Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their statements of assets and liabilities arising from cash transactions. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”.

Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

General Fixed Assets and General Long-Term Debt Account Group

The accounting and reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus. Capital assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than in the governmental funds.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of the results of operations.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. Basis of Accounting

The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transactions. Liabilities of a fund, similarly, result from previous cash transactions.

Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

E. Budgets and Budgetary Accounting

The budget for all governmental fund types is prepared on the modified cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the *Illinois Compiled Statutes*. The budget was originally passed on September 21, 2022, and was subsequently amended on June 21, 2023.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

E. Budgets and Budgetary Accounting - Continued

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10 percent of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget by the same procedures required of its original adoption.

F. Investments

The District has adopted a formal written investment policy. The institutions in which investments are made must be approved by the Board of Education. Investments consist of funds deposited in external investment pools.

G. Inventories

The District does not maintain inventories that would be material to the financial statements and therefore expenses items as they are purchased.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

H. Capital Assets

Capital assets have been acquired for general governmental purposes. At the time of purchase, capital assets are recorded as expenditures disbursed in the governmental funds and capitalized at cost in the General Fixed Assets Account Group. Donated capital assets are stated at estimated fair market value as of the date of acquisition. The capitalization threshold for all assets is \$ 500. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). Depreciation calculated on the straight-line basis for the per capita tuition charge was \$ 1,123,387 for the year ended June 30, 2023.

The estimated useful lives for capital assets are as follows:

<u>Property Type</u>	<u>Estimated Useful Life (Years)</u>
Buildings and building improvements	50
Site improvements and infrastructure	20
Transportation equipment	5
Food services equipment	10
Other equipment	10

I. Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues received and expenditures disbursed during the reporting period. Actual results could differ from these estimates.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

J. Risk Management

The District is exposed to various risks of loss including, but not limited to, general liability, property casualty, auto liability, workers compensation and public official liability. To limit exposure to these risks, the District purchased commercial insurance. There has not been a significant reduction in the District's insurance coverage during the year ended June 30, 2023. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

K. Subsequent Events

The District assessed events that have occurred subsequent to June 30, 2023 through December 8, 2023, the date the financial statements were available to be issued, for potential recognition and disclosure in the financial statements. No events have occurred that would require adjustment to or disclosure in the financial statements.

NOTE 2 - PROPERTY TAXES

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. The most recent levy was adopted by the Board at their November 16, 2022 meeting. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in June and September.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 2 - PROPERTY TAXES - Continued

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$ 100 of assessed valuation:

	2022 <u>Maximum</u>	<u>Actual</u>	
		2022 <u>Levy</u>	2021 <u>Levy</u>
Educational	Unlimited	2.3375	2.3469
Operations and Maintenance	0.7500	0.6155	0.6178
Transportation	Unlimited	0.1931	0.1938
Municipal Retirement	Unlimited	0.1506	0.1512
Social Security	Unlimited	0.1776	0.1782
Working Cash	0.0500	0.0359	0.0360
Fire Prevention and Safety	0.1000	0.0391	0.0392
Special Education	0.8000	0.0315	0.0316
Levy Recapture	Unlimited	0.0055	0.0081
Bond and Interest	Unlimited	<u>0.4499</u>	<u>0.4747</u>
		<u>4.0362</u>	<u>4.0775</u>

Property tax proceeds are reported as receipts from local sources in the financial statements. Property tax collections for the year ended June 30, 2023 are as follows:

2021 and prior year levies	\$ 2,378,108
2022 levy	<u>3,343,674</u>
	<u>\$ 5,721,782</u>

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 3 - CASH AND INVESTMENTS

Cash and investments as of June 30, 2023 consist of the following:

Deposits with financial institutions	\$ 17,949,684
Deposits in external investment pool	<u>44,284</u>
Total cash and investments	<u>\$ 17,993,968</u>

Investments Authorized by *Illinois Compiled Statutes* and the District's Investment Policy

The District is allowed to invest in securities as authorized by 30 ILCS 235/2 and 235/6 and 105 ILCS 5/8-7 of the *Illinois Compiled Statutes*. The District's investment policy is consistent with *Illinois Compiled Statutes*.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by limiting its purchases of long-term investments. At June 30, 2023, the District's investments were deposits in financial institutions and an external investment pool. The deposits, including those in the external investment pool, are all demand deposits. None of the District's cash and investments are highly sensitive to interest rate fluctuations.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investments that are deposits with financial institutions are not subject to credit risk rating. The external investment pool has been rated AAAM.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 3 - CASH AND INVESTMENTS - Continued

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. Deposits with financial institutions and investments in external investment pools are exempt from the 5 percent investment in any one issuer disclosure.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. *Illinois Compiled Statutes* and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits.

As of June 30, 2023, the District's deposits with financial institutions in excess of federal depository insurance limits were held in accounts collateralized by securities held by the pledging financial institution.

Investment in External Investment Pool

The District is a participant in the Illinois School District Liquid Asset Fund Plus (the Fund), which is an inter-governmental investment program for school districts, community colleges and township officials. The Fund's stated purpose is to invest the available funds from its participants so as to enhance their investment opportunities pursuant to an investment program conducted in accordance with *Illinois Compiled Statutes* as they relate to school district funds. The investment is insured by the Federal Deposit Insurance Corporation (FDIC). Investments exceeding FDIC limits are collateralized. Investors are not required to maintain minimum account balances.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 3 - CASH AND INVESTMENTS - Continued

Foreign Currency Risk

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the District's investments are directly subject to foreign currency risk.

NOTE 4 - CAPITAL ASSETS

The changes in capital assets are as follows:

	<u>Balance,</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance,</u> <u>June 30, 2023</u>
<u>Capital Assets not being Depreciated</u>				
Land	\$ 856,200	\$ 8,669	\$ (6,219)	\$ 858,650
Construction in progress	187,196	42,174	(187,196)	42,174
<u>Depreciable Capital Assets</u>				
Buildings and building improvements	23,542,253	29,708	-	23,571,961
Site improvements and infrastructure	1,942,889	1,773,091	-	3,715,980
Transportation equipment	2,561,649	11,562	-	2,573,211
Food services equipment	118,575	73,586	-	192,161
Other equipment	<u>6,165,557</u>	<u>372,915</u>	<u>-</u>	<u>6,538,472</u>
Total capital assets	<u>\$ 35,374,319</u>	<u>\$ 2,311,705</u>	<u>\$ (193,415)</u>	<u>\$ 37,492,609</u>

As explained in Note 1, depreciation is calculated to determine the District's per capita tuition charge. Accumulated depreciation was \$ 18,277,471 at June 30, 2023.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 5 - LONG-TERM DEBT

The changes in long-term debt are as follows:

	<u>Balance,</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance,</u> <u>June 30, 2023</u>
General Obligation Debt Certificates, Series 2009	\$ 180,904	\$ -	\$ (39,377)	\$ 141,527
General Obligation Limited Tax Debt Certificates, Series 2014	170,000	-	(55,000)	115,000
General Obligation Limited School Bonds, Series 2014	295,000	-	(295,000)	-
General Obligation Limited Refunding School Bonds, Series 2020	755,000	-	(120,000)	635,000
General Obligation Limited Refunding School Bonds, Series 2020A	<u>5,885,000</u>	<u>-</u>	<u>(100,000)</u>	<u>5,785,000</u>
	<u>\$ 7,285,904</u>	<u>\$ -</u>	<u>\$ (609,377)</u>	<u>\$ 6,676,527</u>

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 5 - LONG-TERM DEBT - Continued

The District is subject to a statutory debt limitation equal to 13.8 percent of the District's Equalized Assessed Valuation (EAV). The District's statutory debt limitation at June 30, 2023 was \$ 19,893,272.

A. General Obligation Debt Certificates, Series 2009

In 2009, the District issued \$ 367,000 of General Obligation Debt Certificates (the 2009 Debt Certificates). The 2009 Debt Certificates are dated August 14, 2009 and provide for serial retirement of principal each July 1 with interest payable on July 1 and January 1. Interest rates range from 1.50 percent to 5.10 percent. The proceeds of the 2009 Debt Certificates were used to pay for the costs of acquisition, construction, and installment of school building improvements.

B. General Obligation Limited Tax Debt Certificates, Series 2014

In 2014, the District issued \$ 500,000 of General Obligation Limited Tax Debt Certificates (the 2014 Debt Certificates). The 2014 Debt Certificates were dated September 30, 2014 and provide for serial retirement of principal each December 1 with interest payable on December 1 and June 1. Interest ranges from 1.75 percent to 8.95 percent. The proceeds from 2014 Debt Certificates were used to pay for the costs of capital projects within the District.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 5 - LONG-TERM DEBT - Continued

C. General Obligation Limited School Bonds, Series 2014

In 2014, the District issued \$ 7,320,000 of General Obligation Limited School Bonds (the 2014 Bonds). The 2014 Bonds are dated December 30, 2014 and provide for serial retirement of principal each December 1 with interest payable on December 1 and June 1. Interest ranges from 4.00 percent to 4.75 percent. The proceeds from the 2014 Bonds were used to pay for the costs of acquisition, construction, and installment of fire prevention and life safety improvements to existing school buildings. During the year ended June 30, 2021, a portion of these bonds were paid off through the 2020 refunding bond issuance. During the year ended June 30, 2023, the remaining bonds were paid off.

D. General Obligation Limited Refunding School Bonds, Series 2020

In 2020, the District issued \$ 1,000,000 of General Obligation Limited Refunding Bonds (the 2020 Bonds). The 2020 Bonds are dated July 22, 2020 and provide for serial retirement of principal and interest beginning July 2021 with interest payable on July 1 and January 1. The interest rate is 1.58 percent. A portion of the proceeds were used to refund the District's outstanding 2009 bonds. The remaining portion of the proceeds were used to finance capital improvements in the District.

E. General Obligation Limited Refunding School Bonds, Series 2020A

In 2020, the District issued \$ 6,040,000 of General Obligation Limited Refunding Bonds (the 2020A Bonds). The 2020A Bonds are dated December 22, 2020 and provide for serial retirement of principal and interest beginning December 1, 2021 with interest payable on December 1 and June 1, beginning June 1, 2021. Interest rates range from 1.00 percent to 2.55 percent. A portion of the proceeds were used to refund a portion of the District's outstanding 2014 bonds. The remaining portion of the proceeds were used to finance capital improvements in the District.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 5 - LONG-TERM DEBT - Continued

The future debt service requirements for these long-term liabilities is as follows at June 30, 2023:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Bonds for Life Safety Projects			
2024	\$ 405,000	\$ 117,544	\$ 522,544
2025	537,000	116,879	653,879
2026	545,000	109,708	654,708
2027	552,000	101,557	653,557
2028	559,000	92,402	651,402
2029-2033	2,982,000	283,860	3,265,860
2034-2036	<u>840,000</u>	<u>15,961</u>	<u>855,961</u>
	<u>\$ 6,420,000</u>	<u>\$ 837,911</u>	<u>\$ 7,257,911</u>
Debt Certificates for Life Safety Projects			
2024	\$ -	\$ 3,409	\$ 3,409
2025	20,987	6,345	27,332
2026	21,931	5,368	27,299
2027	22,940	4,325	27,265
2028	24,019	3,197	27,216
2029-2033	<u>51,650</u>	<u>2,655</u>	<u>54,305</u>
	<u>\$ 141,527</u>	<u>\$ 25,299</u>	<u>\$ 166,826</u>

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 5 - LONG-TERM DEBT - Continued

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Debt Certificates for Capital Projects			
2024	\$ 55,000	\$ 2,775	\$ 57,775
2025	<u>60,000</u>	<u>975</u>	<u>60,975</u>
	<u>\$ 115,000</u>	<u>\$ 3,750</u>	<u>\$ 118,750</u>
Total			
2024	\$ 460,000	\$ 123,728	\$ 583,728
2025	617,987	124,199	742,186
2026	566,931	115,076	682,007
2027	574,940	105,882	680,822
2028	583,019	95,599	678,618
2029-2033	3,033,650	286,515	3,320,165
2034-2036	<u>840,000</u>	<u>15,960</u>	<u>855,960</u>
	<u>\$ 6,676,527</u>	<u>\$ 866,959</u>	<u>\$ 7,543,486</u>

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 6 - RETIREMENT FUND COMMITMENTS

A. Teachers' Retirement System of the State of Illinois

1. General Information about the Pension Plan

a. Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the TRS administration.

TRS issues a publicly available financial report that can be obtained at www.TRSil.org/financial/cafrs/fy2017; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

b. Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 6 - RETIREMENT FUND COMMITMENTS - Continued

A. Teachers' Retirement System of the State of Illinois - Continued

b. Benefits Provided - Continued

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and Tier 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

c. Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the TRS for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the TRS up to 90 percent of the total actuarial liabilities of the TRS by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 6 - RETIREMENT FUND COMMITMENTS - Continued

A. Teachers' Retirement System of the State of Illinois - Continued

c. Contributions - Continued

- i. On-behalf contributions - The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2023, the State of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$ 3,102,265 in pension contributions from the State of Illinois.
- ii. 2.2 formula contributions - Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. 2.2 formula contributions for the year ended June 30, 2023 were \$ 37,316.
- iii. Federal and special trust fund contributions - When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$ 355,731 were paid from federal and special trust funds that required District contributions of \$ 37,316.

- iv. Employer retirement cost contributions - Contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 6 - RETIREMENT FUND COMMITMENTS - Continued

A. Teachers' Retirement System of the State of Illinois - Continued

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the District paid \$ -0- to TRS for employer contributions due on salary increases in excess of 6 percent and \$ -0- for sick leave days granted in excess of the normal annual allotment.

2. Pension Expense

For the fiscal year ended June 30, 2023, the District recognized TRS pension expense on a cash basis of \$ 55,938 under this plan.

B. Illinois Municipal Retirement Fund

1. IMRF Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available *Comprehensive Annual Financial Report* that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

2. Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 6 - RETIREMENT FUND COMMITMENTS - Continued

B. Illinois Municipal Retirement Fund - Continued

2. Benefits Provided - Continued

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier I benefits. Tier I employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier I employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier I, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier II benefits. For Tier II employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier II, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the less of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 6 - RETIREMENT FUND COMMITMENTS - Continued

B. Illinois Municipal Retirement Fund - Continued

3. Employees Covered by Benefit Terms

As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	79
Inactive plan members entitled to but not yet receiving benefits	56
Active plan members	<u>65</u>
	<u>200</u>

4. Contributions

As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2022 was 9.53%. For the fiscal year ended June 30, 2023, the District contributed \$ 181,068 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

C. TRS and IMRF Aggregate Info

The aggregate recognized pension expense on a cash basis for the fiscal year ended June 30, 2023 was \$ 237,006.

Auburn Community Unit School District #10
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NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 6 - RETIREMENT FUND COMMITMENTS - Continued

D: Social Security

Employees not qualifying for coverage under TRS or IMRF are considered “non-participating employees”. These non-participating employees and those not qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$ 252,249, the total required employer contribution, for the year ended June 30, 2023.

NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS

Teacher Health Insurance Security Fund

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription and behavioral health benefits, but it does not provide vision, dental or life insurance benefits to annuitants of TRS. Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage Plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor’s approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS - Continued

On-behalf contributions to the THIS Fund - The State of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were 0.90 percent of pay during the fiscal year ended June 30, 2023. State of Illinois contributions were \$ 50,325, and the District recognized revenue and expenditures of this amount during the year.

Employer contributions to the THIS Fund - The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the fiscal year ended June 30, 2023. For the fiscal year ended June 30, 2023, the employer paid \$ 37,464 to the THIS Fund, which was 100 percent of the required contribution.

Further information on THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services." (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-TEACHER-HEALTH-Ins-Sec-Fund.asp>).

NOTE 8 - FUND BALANCE REPORTING

Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions," requires fund balance to be classified into five major classifications: Nonspendable Fund Balance; Restricted Fund Balance; Committed Fund Balance; Assigned Fund Balance; and Unassigned Fund Balance. However, the Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the classifications and reconciliation between the presentations required by generally accepted accounting principles and the regulatory basis.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 8 - FUND BALANCE REPORTING - Continued

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories.

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2023, expenditures disbursed exceeded revenues received for this purpose, resulting in no restricted balances.

2. Driver Education

Cash receipts and the related cash disbursements of this restricted program are accounted for in the Educational Fund. At June 30, 2023, expenditures disbursed exceeded revenues received for this program, resulting in no restricted balances.

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2023, expenditures disbursed exceeded revenues received from state grants, resulting in no restricted balances.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 8 - FUND BALANCE REPORTING - Continued

B. Restricted Fund Balance - Continued

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2023, expenditures disbursed exceeded revenues received from federal grants, resulting in no restricted balances.

5. Student Activity Funds

Cash receipts and the related cash disbursements of these restricted monies are accounted for in the Educational Fund. Cumulative cash receipts exceeded cumulative disbursements by \$ 164,366 resulting in a restricted balance in the Educational Fund. This amount is shown as reserved in the Educational Fund under the regulatory basis.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The Board of Education commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Unpaid Employment Contracts

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2023 was \$ 28,194. This amount is shown as Unreserved in the Educational Fund under the regulatory basis.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 8 - FUND BALANCE REPORTING - Continued

C. Committed Fund Balance - Continued

Construction Commitments

During the year ended June 30, 2023, the Board approved professional services for the new security entrances for the high school and elementary school with a contract price of \$ 48,850 plus reimbursable expenses. As of June 30, 2023, the District has expended \$ 41,525 on the project and has remaining committed funds of \$ 7,325 at year end.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Board of Education itself or (b) the finance committee or by the Superintendent with the Board of Education has delegated the authority to assign amounts to be used for specific purposes. At June 30, 2023, no amounts were classified as assigned.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes with the individual funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Regulatory Basis Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 8 - FUND BALANCE REPORTING - Continued

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in the preparation of the financial statements.

<u>Fund</u>	<u>Generally Accepted Accounting Principles</u>					<u>Regulatory Basis Financial Statement Presentation</u>	
	<u>Non- spendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>	<u>Reserved</u>	<u>Unreserved</u>
Educational	\$ -	\$ 164,366	\$ 28,194	\$ -	\$ 11,878,327	\$ 164,366	\$ 11,906,521
Operations and Maintenance	-	-	-	-	2,066,483	-	2,066,483
Debt Services	-	225,440	-	-	-	-	225,440
Transportation	-	511,075	-	-	-	-	511,075
Municipal Retirement/ Social Security	-	939,306	-	-	-	-	939,306
Capital Projects	-	815,682	7,325	-	-	-	823,007
Working Cash	-	-	-	-	1,097,157	-	1,097,157
Tort	-	-	-	-	-	-	-
Fire Prevention and Safety	-	223,427	-	-	-	-	223,427

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 9 - REQUIRED INDIVIDUAL FUND DISCLOSURES

A. Overexpenditure of Budget

There were no funds in which actual expenditures exceeded budgeted amounts.

B. Deficit Fund Balances

There were no deficit fund balances at June 30, 2023.

C. Interfund Receivable and Payable Balances

There were no interfund receivables and payables at June 30, 2023.

D. Interfund Transfers

There were no interfund transfers for the year ended June 30, 2023.

NOTE 10 - COMMITMENTS AND CONTINGENCIES

A. Grants

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. Management believes any adjustments that may arise from these audits will be immaterial to District operations.

Auburn Community Unit School District #10
Auburn, Illinois

NOTES TO ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT - CONTINUED

June 30, 2023

NOTE 10 - COMMITMENTS AND CONTINGENCIES - Continued

B. Compensated Absences

Administrators and support staff of the District are entitled to paid vacation time depending on job classification, length of service and other factors. If these employees terminated their employment at June 30, 2023, the District would be required to compensate them for their unused vacation time.

C. Unpaid Employment Contracts

At June 30, 2023, the District was obligated for an estimated \$ 28,194 in unpaid employment contracts.

NOTE 11 - OPERATING LEASES

The District leases copiers under non-cancelable operating leases. Lease expense under the long term operating leases totaled \$ 25,200 for the year ended June 30, 2023. Future rental commitments on the operating leases for the fiscal years ending June 30 are as follows:

2024	\$	23,772
2025		24,434
2026		<u>14,566</u>
	\$	<u>62,772</u>

NOTE 12 - REPORTING STANDARDS

In June 1999, the Governmental Accounting Standards Board issued Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* (GASB No. 34). This Statement established new financial reporting requirements for state and local governments throughout the United States. Implementation was required for the fiscal year ended June 30, 2004. The District elected not to implement GASB No. 34. Instead, the District adopted a regulatory basis of accounting as prescribed by the Illinois State Board of Education.

SUPPLEMENTARY INFORMATION

Auburn Community Unit School District #10
Auburn, Illinois

STUDENT ACTIVITY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND RESERVED FUND BALANCE

Year Ended June 30, 2023

	<u>Balance at</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at</u> <u>June 30, 2023</u>
Class of 2021	\$ 4,674	\$ -	\$ 4,674	\$ -
Class of 2022	1,931	-	1,931	-
Class of 2023	2,489	930	3,419	-
Class of 2024	1,000	5,979	2,343	4,636
Class of 2025	-	754	-	754
Class of 2026	-	-	246	(246)
Class of 2027	-	1,905	-	1,905
Art Club	33	-	2	31
Athletic Resale	5,299	2,410	3,155	4,554
Baseball	4,369	6,573	7,316	3,626
Basketball - Boys	339	27,620	27,316	643
Basketball - Boys Golf Outing	(620)	20,110	14,812	4,678
Basketball - Girls	4,854	14,288	13,194	5,948
Business Club	615	640	378	877
Cheerleading	1,931	16,170	18,354	(253)
Cheerleading - Jr. High	434	-	-	434
Choral Dept (Music Resale)	2,471	10,841	9,106	4,206
Co-ed Track	1,196	-	-	1,196
Colorguard	103	-	-	103
Concession H.S.	2,317	8,341	5,490	5,168
County Classic Girls Basketball	(85)	-	-	(85)
Cross Country	1,712	4,138	3,998	1,852
Drama Club	7,470	13,274	13,049	7,695
Elementary School	(1,068)	4,293	2,306	919
FCCLA	491	-	-	491
Football	1,656	13,836	10,697	4,795
Football Team Meals	2,696	7,051	9,747	-
Gene Schneider Memorial Scholarship	-	2,000	2,000	-
Golf - Boys	693	-	540	153
Golf - Girls	2,372	3,050	2,169	3,253
H.S. Flags	55	-	-	55
H.S. Science Club Scholarship	294	-	-	294
H.S. Service	52	6,640	5,640	1,052
Industrial Technology	4,232	-	-	4,232
Jr. High Track	2,151	-	-	2,151
JRH Activity	5,576	26,300	16,409	15,467

Auburn Community Unit School District #10
Auburn, Illinois

STUDENT ACTIVITY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND RESERVED FUND BALANCE - CONTINUED

Year Ended June 30, 2023

	Balance at <u>July 1, 2022</u>	<u>Additions</u>	<u>Deductions</u>	Balance at <u>June 30, 2023</u>
JRH Athletics	\$ 11,370	\$ 69,851	\$ 62,483	\$ 18,738
JRH Class Account	1,841	-	-	1,841
JRH Softball	535	1,231	712	1,054
JRH Student Council	3,041	670	381	3,330
JRH Volleyball	332	733	276	789
Library Club	1,252	3,709	3,732	1,229
Math Club	450	-	-	450
Middle School	(2,084)	4,283	4,525	(2,326)
Middle School Library	96	4,808	4,799	105
Middle School PE	872	-	872	-
Music Trips	6,247	14,325	12,389	8,183
National Honor Society	1,272	390	814	848
Patrick Moose Memorial	208	-	-	208
PE Department	301	-	-	301
Pep Club	39	-	-	39
Reserved Football Tickets	12	12,500	7,700	4,812
Sangamon County Boys Hospitality	216	-	-	216
Sangamo Conference	9,754	7,062	11,695	5,121
SADD	67	-	67	-
Scholastic Bowl	395	173	536	32
Science Club	1,754	-	17	1,737
Sertoma Scholarship Fund	-	2,000	2,000	-
Snowflurry	1,619	-	1,619	-
Soccer - Girls	3,678	1,579	-	5,257
Softball	(132)	7,925	6,892	901
Spanish Club	814	517	428	903
Student Assistance Program	1,846	5,586	2,854	4,578
Student Council	5,494	3,996	4,986	4,504
Tony Berola Athletic Memorial	249	-	-	249
Tri County Honor Band	4,185	-	-	4,185
Tri M	718	-	89	629
Trojan TV	4,822	1,075	-	5,897
Trojan Water	(821)	444	(688)	311
Volleyball	3,823	20,081	16,855	7,049
Wrestling	888	5,275	6,246	(83)
Yearbook	3,909	5,692	6,906	2,695
	<u>\$ 130,794</u>	<u>\$ 371,048</u>	<u>\$ 337,476</u>	<u>\$ 164,366</u>

Reference should be made to the Independent Auditors' Report regarding this information.

	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
1	Description (Enter Whole Dollars)	Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) *	Taxes Received (from the 2022 Levy)	Taxes Received (from 2021 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2022 Levy)	Estimated Taxes Due (from the 2022 Levy) (Column E - C)
2						
3						
4	Educational	3,304,302	1,939,080	1,365,222	3,369,603	1,430,523
5	Operations & Maintenance	869,991	510,588	359,403	887,269	376,681
6	Debt Services **	649,376	373,215	276,161	648,549	275,334
7	Transportation	272,939	160,186	112,753	278,362	118,176
8	Municipal Retirement	212,902	124,930	87,972	217,096	92,166
9	Capital Improvements	0		0		0
10	Working Cash	50,741	29,781	20,960	51,751	21,970
11	Tort Immunity	0		0		0
12	Fire Prevention & Safety	55,257	32,435	22,822	56,364	23,929
13	Leasing Levy	0		0		0
14	Special Education	51,863	26,131	25,732	45,409	19,278
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	251,006	147,328	103,678	256,018	108,690
17	Summer School	0		0		0
18	Other (Describe & Itemize)	3,405		3,405	7,929	7,929
19	Totals	5,721,782	3,343,674	2,378,108	5,818,350	2,474,676
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

A	B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT									
Description (Enter Whole Dollars)									
		Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023				
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPRT)									
4	Total CPRT Notes				0				
TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund				0				
7	Operations & Maintenance Fund				0				
8	Debt Services - Construction				0				
9	Debt Services - Working Cash				0				
10	Debt Services - Refunding Bonds				0				
11	Transportation Fund				0				
12	Municipal Retirement/Social Security Fund				0				
13	Fire Prevention & Safety Fund				0				
14	Other - (Describe & Itemize)				0				
15	Total TAWs				0				
TAX ANTICIPATION NOTES (TAN)									
16	Educational Fund				0				
17	Operations & Maintenance Fund				0				
18	Fire Prevention & Safety Fund				0				
19	Other - (Describe & Itemize)				0				
20	Total TANs				0				
TEACHERS' EMPLOYERS' ORDERS (TEO)									
22	Total TEOs (Educational, Operations & Maintenance, & Transportation Funds)				0				
23	General State Aid/Evidence-Based Funding Anticipation Certificates				0				
24	Total (All Funds)				0				
OTHER SHORT-TERM BORROWING									
25	Total Other Short-Term Borrowing (Describe & Itemize)				0				
SCHEDULE OF LONG-TERM DEBT									
Part A: GASB 87 Leases Only									
29	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
Part B: Other Long-Term Debt									
45	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt
46	08/14/19	367,000	7	180,904			39,377	141,527	31,087
47	09/30/14	500,000	7	170,000			55,000	115,000	0
48	12/30/14	7,320,000	4	295,000			120,000	635,000	635,000
49	2020 Issue	1,000,000	3	755,000			100,000	5,785,000	5,785,000
50	2020A Issue	6,040,000	3	5,885,000				0	0
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65		15,227,000		7,285,904			609,377	6,676,527	6,451,087
66	* Each type of debt issued must be identified separately with the amount:								
67	1. Working Cash Fund Bonds								
68	2. Funding Bonds								
69	3. Refunding Bonds								
	4. Fire Prevent, Safety, Environmental and Energy Bonds								
	5. Tort Judgment Bonds								
	6. Building Bonds								
	7. Other Debt Certificates								
	8. Other								
	9. Other								
	10. Other								
	11. Other								
	12. Other								

The accompanying notes are an integral part of these financial statements.

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2022					0	0		0	0
3	RECEIPTS:									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	0				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	0	51,863			
6	Drivers' Education Fees				10-1970					5,804
7	School Facility Occupation Tax Proceeds				30 or 60-1983					18,206
8	Driver Education				10 or 20-3370					
9	Other Receipts (Describe & Itemize)					0				
10	Sale of Bonds				10, 20, 40 or 60-7200	0	51,863		0	24,010
11	Total Receipts					0	51,863		0	24,010
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000					
14	Facilities Acquisition & Construction Services				20 or 60-2530		51,863			24,010
15	Tort Immunity Services				80	0				
16	DEBT SERVICE									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & Itemize)				30-5400					
20	Total Debt Services									
21	Other Disbursements (Describe & Itemize)									
22	Total Disbursements					0	51,863		0	24,010
23	Ending Cash Basis Fund Balance as of June 30, 2023					0	0		0	0
24	Reserved Cash Balance				714					
25	Unreserved Cash Balance				730	0	0		0	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES^a											
28											
29	Yes	No	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:								
30			Total Claims Payments:								0
31			Total Reserve Remaining:								0
32											
33	<i>In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.</i>										
34	Expenditures:										
35	Workers' Compensation Act and/or Workers' Occupational Disease Act										
36	Unemployment Insurance Act										
37	Insurance (Regular or Self-Insurance)										
38	Risk Management and Claims Service										
39	Judgments/Settlements										
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
42	Legal Services										
43	Principal and Interest on Tort Bonds										
44	Other - Explain on Itemization 44 tab										
45	Total										
46	631 (Total Tort Expenditures) minus (G36 through G45) must equal 0										
47	OK										
48	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
49	55 ILCS 5/5-1006.7										
50											

The accompanying notes are an integral part of these financial statements.

A	B	C	D	E	F	G	H	I	J	K	L
1	<div style="text-align: center;"> <p>Click below for schedule instructions:</p> <p>SCHEDULE INSTRUCTIONS</p> </div>										
2	<p>CARES, CRRSA and ARP SCHEDULE - FY 2023</p> <p>Please read schedule instructions before completing.</p>										
3	<p>Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023? No</p>										
4	<p>If the answer to the above question is YES, this schedule must be completed. X Yes</p>										
5	<p>PLEASE DO NOT REMOVE AND REORDER THIS SCHEDULE IN THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.</p>										
6	<p>Part 1: CARES, CRRSA, and ARP REVENUE</p>										
7	<p>Revenue Section A</p>										
8	<p>Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR.</p>										
9		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11	ESSER I (only) (CARES Act) [FRIS SUB PROGRAM CODES: ER, DE, EE, PL]										0
12	ESSER II (only) (CRRSA Act) [FRIS SUB PROGRAM CODES: EZ, FG, SE, PM, CP, D2]										0
13	ESSER III (only) (ARP) [FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3]										0
14	GEER I (only) (CARES Act) [FRIS SUB PROGRAM CODE: DG, EC]										0
15	GEER II (only) (CRRSA) [FRIS SUBPROGRAM CODE: GO, RC, JK]										0
16	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)										0
17	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)										0
18	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)										0
19	Total Revenue Section A	0	0	0	0	0	0	0	0	0	0
20	<p>Revenue Section B</p>										
21	<p>Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR.</p>										
22		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
23	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
24	ESSER I (only) (CARES Act) [FRIS SUB PROGRAM CODES: ER, DE, EE, PL]										0
25	ESSER II (only) (CRRSA Act) [FRIS SUB PROGRAM CODES: EZ, FG, SE, PM, CP, D2, HT, ST]	24,866	55,959								80,825
26	GEER I (only) (CARES Act) [FRIS SUB PROGRAM CODE: DG, EC]										0
27	GEER II (only) (CRRSA) [FRIS SUBPROGRAM CODE: GO, RC, JK]										0
28	ESSER III (only) (ARP) [FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3]	266350			297,375						563,725
29	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)										0
30	CRRSA Child Nutrition (CRRSA) [FRIS SUBPROGRAM CODE: SN]										0
31	ARP Child Nutrition (ARP) [FRIS SUBPROGRAM CODE: BT, SC]										47,667
32	ARP IDEA (ARP) [FRIS SUBPROGRAM CODE: ID, EI, PS, CE]	47,667									6,990
33	ARP Homeless I (ARP) [FRIS SUBPROGRAM CODE: HM, HL]	6,990									0
34	CURES (Coronavirus State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: BG, FS, AS, SW]										0
35	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)										0

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
36	Other CRRSA Revenue (not accounted for above) (Describe on Itemization Tab)	4998										0
37	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
38	(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
39	Total Revenue Section B		345,873	55,959		297,375	0	0			0	699,207

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

40	Total Other Federal Revenue (Section A plus Section B)	4998	345,873	55,959		297,375	0	0			0	699,207
41	Total Other Federal Revenue From Revenue Tab	4998	345,873	55,959		297,375	0	0			0	699,207
42	Difference (must equal 0)		0	0		0	0	0			0	0
43	Error must be corrected before submitting to SBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:

	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
49									0
50									0
51									0
52									0
53									0
54	INSTRUCTION Total Expenditures								0
55	SUPPORT SERVICES Total Expenditures								0

ESSER I EXPENDITURES (CARES)

56	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000							0
57	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000							0
58	Facilities Acquisition and Construction Services (Total)	2530							0
59	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540							0
60	FOOD SERVICES (Total)	2560							0

Expenditure Section B:

	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
61									0
62									0
63									0
64									0
65	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		0	0	0		0		0

ESSER II EXPENDITURES (CRRSA)

66	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000							0
67	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000							0
68	Facilities Acquisition and Construction Services (Total)	2530							0
69	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540							0
70	FOOD SERVICES (Total)	2560							0
71	INSTRUCTION Total Expenditures		21,968	2,898					24,866
72	SUPPORT SERVICES Total Expenditures			55,959					55,959
73	Facilities Acquisition and Construction Services (Total)								0
74	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)								0
75	FOOD SERVICES (Total)			55,959					55,959

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
DISBURSEMENTS											
80	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
81	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
82	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0				0		0
Expenditure Section C:											
84	GEER I EXPENDITURES (CARES)										
85	INSTRUCTION Total Expenditures	1000									0
86	SUPPORT SERVICES Total Expenditures	2000									0
87	GEER II EXPENDITURES (CRRSA)										
88	INSTRUCTION Total Expenditures	1000									0
89	SUPPORT SERVICES Total Expenditures	2000									0
90	Expenditure Section D:										
91	GEER I EXPENDITURES (CARES)										
92	INSTRUCTION Total Expenditures	1000									0
93	SUPPORT SERVICES Total Expenditures	2000									0
94	GEER II EXPENDITURES (CRRSA)										
95	INSTRUCTION Total Expenditures	1000									0
96	SUPPORT SERVICES Total Expenditures	2000									0
97	Expenditure Section E:										
98	GEER I EXPENDITURES (CARES)										
99	INSTRUCTION Total Expenditures	1000									0
100	SUPPORT SERVICES Total Expenditures	2000									0
101	GEER II EXPENDITURES (CRRSA)										
102	INSTRUCTION Total Expenditures	1000									0
103	SUPPORT SERVICES Total Expenditures	2000									0
104	Expenditure Section F:										
105	GEER I EXPENDITURES (CARES)										
106	INSTRUCTION Total Expenditures	1000									0
107	SUPPORT SERVICES Total Expenditures	2000									0
108	GEER II EXPENDITURES (CRRSA)										
109	INSTRUCTION Total Expenditures	1000									0
110	SUPPORT SERVICES Total Expenditures	2000									0
111	Expenditure Section G:										
112	GEER I EXPENDITURES (CARES)										
113	INSTRUCTION Total Expenditures	1000									0
114	SUPPORT SERVICES Total Expenditures	2000									0
115	GEER II EXPENDITURES (CRRSA)										
116	INSTRUCTION Total Expenditures	1000									0
117	SUPPORT SERVICES Total Expenditures	2000									0
118	Expenditure Section H:										
119	GEER I EXPENDITURES (CARES)										
120	INSTRUCTION Total Expenditures	1000									0
121	SUPPORT SERVICES Total Expenditures	2000									0
122	GEER II EXPENDITURES (CRRSA)										
123	INSTRUCTION Total Expenditures	1000									0
124	SUPPORT SERVICES Total Expenditures	2000									0

The accompanying notes are an integral part of these financial statements.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Expenditure Section E:											
ESSER III EXPENDITURES (ARP)											
120											
121											
122											
123											
124											
125	1000			31,235	19,285	188	59,060				230,120
126	2000										59,060
127											
128											
129											
130	2530										0
131	2540						35,985				35,985
132	2560										0
133											
134											
135	1000										0
136	2000										0
137	Total Technology										0
Expenditure Section F:											
CRRSA Child Nutrition (CRRSA)											
138											
139											
140											
141											
142											
143	1000										0
144	2000										0
145											
146											
147											
148	2530										0
149	2540										0
150	2560										0
151											
152											
153	1000										0
154	2000										0
155	Total Technology										0
Expenditure Section G:											
ARR Child Nutrition (ARP)											
156											
157											
158											
159											
160											
161											
162	1000										0

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CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
163	SUPPORT SERVICES Total Expenditures	2000										0
165	Facilities Acquisition and Construction Services (Total)	2530										0
166	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
167	FOOD SERVICES (Total)	2560										0
170	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
171	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
172	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology					0			0		0
173	Expenditure Section H:											
174	ARP IDEA (ARP)											
175	INSTRUCTION Total Expenditures	1000										0
176	SUPPORT SERVICES Total Expenditures	2000										0
177	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
178	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
179	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology					0			0		0
180	Expenditure Section I:											
181	ARP Homeless I (ARP)											
182	INSTRUCTION Total Expenditures	1000										0
183	SUPPORT SERVICES Total Expenditures	2000										0
184	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
185	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
186	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology					0			0		0
187	Expenditure Section J:											
188	ARP Homeless I (ARP)											
189	INSTRUCTION Total Expenditures	1000										0
190	SUPPORT SERVICES Total Expenditures	2000										0
191	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
192	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
193	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology					0			0		0
194	Expenditure Section K:											
195	ARP Homeless I (ARP)											
196	INSTRUCTION Total Expenditures	1000										1,057
197	SUPPORT SERVICES Total Expenditures	2000										4,042
198	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
199	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
200	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology					513					0
201	Expenditure Section L:											
202	ARP Homeless I (ARP)											
203	INSTRUCTION Total Expenditures	1000										0
204	SUPPORT SERVICES Total Expenditures	2000										0
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
207	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology					4,042					0

The accompanying notes are an integral part of these financial statements.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
206												
207	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
208	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
209	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
210	Expenditure Section J:											
211	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
212												
213												
214												
215												
216	INSTRUCTION Total Expenditures	1000										0
217	SUPPORT SERVICES Total Expenditures	2000										0
218												
219												
220	Facilities Acquisition and Construction Services (Total)	2530										0
221	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
222	FOOD SERVICES (Total)	2550										0
223												
224												
225	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
226	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
227	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
228	Expenditure Section K:											
229	Other CARES Act Expenditures (not accounted for above)											
230												
231												
232												
233												
234	INSTRUCTION Total Expenditures	1000										0
235	SUPPORT SERVICES Total Expenditures	2000										0
236												
237												
238	Facilities Acquisition and Construction Services (Total)	2530										0
239	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
240	FOOD SERVICES (Total)	2550										0
241												
242												
243	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
244	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
245	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
246	Expenditure Section L:											

The accompanying notes are an integral part of these financial statements.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	DISBURSEMENTS					K	L
								(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay		
247	Other CRRSA Expenditures (not accounted for above)													
248														
249														
250														
251			1000											
252	INSTRUCTION Total Expenditures	2000												
253	SUPPORT SERVICES Total Expenditures													
254														
255														
256	Facilities Acquisition and Construction Services (Total)	2530												
257	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												
258	FOOD SERVICES (Total)	2560												
259														
260														
261	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000												
262	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000												
263	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology												
264	Expenditure Section M:													
265														
266	Other ARP Expenditures (not accounted for above)													
267														
268														
269														
270	INSTRUCTION Total Expenditures	1000												
271	SUPPORT SERVICES Total Expenditures	2000												
272														
273														
274	Facilities Acquisition and Construction Services (Total)	2530												
275	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												
276	FOOD SERVICES (Total)	2560												
277														
278														
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000												
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000												
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology												
282														
283	Expenditure Section N:													
284														
285	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)													
286														
287	INSTRUCTION	1000												
288	SUPPORT SERVICES	2000												
289	Facilities Acquisition and Construction Services (Total)	2530												
290	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540												
291														

The accompanying notes are an integral part of these financial statements.

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2022	Add: Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumulated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Less: Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221										
5	Depreciable Land	222	856,200	8,669	6,219	858,650	50				0	858,650
6	Buildings	230	23,542,253	29,708		23,571,961	50	9,531,048	527,684		10,058,732	13,513,229
7	Permanent Buildings	231				0	20	0			0	0
8	Temporary Buildings	232					20	512,668	179,771		692,439	3,023,541
9	Improvements Other than Buildings (Infrastructure)	240	1,942,889	1,773,091		3,715,980						
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	6,284,132	446,501		6,730,633	10	5,020,237	237,664		5,257,901	1,472,732
12	5 Yr Schedule	252	2,561,649	11,562		2,573,211	5	2,090,131	178,268		2,268,399	304,812
13	3 Yr Schedule	253				0	3				0	0
14	Construction in Progress	260	187,196	42,174	187,196	42,174	-					42,174
15	Total Capital Assets	200	35,374,319	2,311,705	193,415	37,492,609		17,154,084	1,123,387	0	18,277,471	19,215,138
16	Non-Capitalized Equipment	2700				0					0	
17	Allowable Depreciation								1,123,387			

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE				Amount
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures				\$ 10,079,633
9	O&M	Expenditures 16-24, L155	Total Expenditures				1,579,896
10	DS	Expenditures 16-24, L178	Total Expenditures				649,704
11	TR	Expenditures 16-24, L214	Total Expenditures				552,514
12	MR/SS	Expenditures 16-24, L292	Total Expenditures				433,317
13	TORT	Expenditures 16-24, L422	Total Expenditures				0
14			Total Expenditures				\$ 13,295,064
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)				\$ 0
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)				0
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)				0
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)				0
22	TR	Revenues 10-15, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)				0
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)				0
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)				0
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)				0
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)				0
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)				0
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)				0
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)				0
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)				0
31	O&M-TR	Revenues 10-15, L214, Col D, F	4600 Fed - Spec Education - Preschool Flow-Through				0
32	O&M-TR	Revenues 10-15, L215, Col D, F	4605 Fed - Spec Education - Preschool Discretionary				0
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education				0
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125 Pre-K Programs				274,794
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225 Special Education Programs Pre-K				0
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K				0
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300 Adult/Continuing Education Programs				0
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600 Summer School Programs				15,203
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition				0
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition				0
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition				0
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition				0
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition				0
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition				0
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition				0
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition				0
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition				0
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition				0
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition				0
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition				0
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition				0
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000 Community Services				8,569
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units				164,655
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay				0
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment				0
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000 Community Services				0
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units				0
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay				339,613
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment				0
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units				0
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt				515,000
62	TR	Expenditures 16-24, L189, Col K - (G+)	3000 Community Services				0
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units				0
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt				0
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay				11,562
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment				0
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs				14,993
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K				0
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K				0
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs				0
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs				214
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services				141
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units				0
74	Tort	Expenditures 16-24, L318, Col K - (G+)	1125 Pre-K Programs				0
75	Tort	Expenditures 16-24, L320, Col K - (G+)	1225 Special Education Programs Pre-K				0
76	Tort	Expenditures 16-24, L322, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K				0
77	Tort	Expenditures 16-24, L323, Col K - (G+)	1300 Adult/Continuing Education Programs				0
78	Tort	Expenditures 16-24, L326, Col K - (G+)	1600 Summer School Programs				0
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition				0
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition				0
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition				0
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition				0
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition				0
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition				0
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition				0
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition				0
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition				0
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition				0
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition				0
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition				0
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition				0
92	Tort	Expenditures 16-24, L387, Col K - (G+)	3000 Community Services				0
93	Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units				0
94	Tort	Expenditures 16-24, L422, Col G	- Capital Outlay				0
95	Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment				0
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)				\$ 2,073,385
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)				11,221,679
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2022-2023				952.76
99			Estimated OEPP (Line 97 divided by Line 98)				\$ 11,778.08

The accompanying notes are an integral part of these financial statements.

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount		
101	PER CAPITA TUITION CHARGE						
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		178,826	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		115,729	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		81,988	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		2,985	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		68,806	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		12,195	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		1,658	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		18,206	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		194,970	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		50,000	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		0	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		432,712	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		291,179	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		7,736	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		309,043	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	#
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	#
152	ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700	Total CTE - Perkins		0	#
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	#
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		50,188	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		16,556	#
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		29,667	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		699,207	
		Federal Stimulus Revenue		Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses		0	
192						463,168	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		0	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		0	
196				Total Deductions for PCTC Computation Line 104 through Line 193	\$	3,024,819	
197				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		8,196,860	
198				Total Depreciation Allowance (from page 36, Line 18, Col I)		1,123,387	
199				Total Allowance for PCTC Computation (Line 196 plus Line 197)		9,320,247	
200			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023			952.76	
201				Total Estimated PCTC (Line 198 divided by Line 199) *	\$	9,782.37	#
202							
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on this tab is NOT the final 9-month ADA.						
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
205	Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. <i>Please enter "0" if the district does not have allocations for lines 192 and 193.</i>						

The accompanying notes are an integral part of these financial statements.

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs						
7	Direction of Business Support Services (10, 50, and 80 -2510)						
8	Fiscal Services (10, 50, & 80 -2520)						
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)			432,712			
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>						
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).			25,956			
12	Internal Services (10, 50, and 80 -2570)						
13	Staff Services (10, 50, and 80 -2640)						
14	Data Processing Services (10, 50, & 80 -2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17		Function	Restricted Program	Unrestricted Program			
18			Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000		6,793,323		6,793,323	
20	Support Services:						
21	Pupil	2100		279,749		279,749	
22	Instructional Staff	2200		135,997		135,997	
23	General Admin.	2300		373,401		373,401	
24	School Admin	2400		674,558		674,558	
25	Business:						
26	Direction of Business Spt. Srv.	2510	0	0	0	0	
27	Fiscal Services	2520	144,575	0	144,575	0	
28	Oper. & Maint. Plant Services	2540		1,312,321	1,312,321	0	
29	Pupil Transportation	2550		604,442		604,442	
30	Food Services	2560		317,288		317,288	
31	Internal Services	2570	0	0	0	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0	
35	Information Services	2630		0		0	
36	Staff Services	2640	0	0	0	0	
37	Data Processing Services	2660	315,716	0	315,716	0	
38	Other:	2900		3,741		3,741	
39	Community Services	3000		8,710		8,710	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(207,263)		(207,263)	
41	Total		460,291	10,296,267	1,772,612	8,983,946	
42			Restricted Rate		Unrestricted Rate		
43			Total Indirect Costs:	460,291	Total Indirect Costs:	1,772,612	
44			Total Direct Costs:	10,296,267	Total Direct Costs:	8,983,946	
45			= 4.47%		= 19.73%		
46							

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year: Ending June 30, 2023					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Auburn CUSD 10					
7	51084010026					
8	Check box if this schedule is not applicable.....		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget	<input checked="" type="checkbox"/>				
10	Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 34)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs	X	X	X		SASED & CACC
14	Employee Benefits					
15	Energy Purchasing	X	X	X		Voltus
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives	X	X	X		SASED Admin Service
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements	X	X	X		Capital Area Career Center (CACC)
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

School District Name: Auburn CUSD 10
 RCDD Number: 51084010026

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023			Budgeted Expenditures, Fiscal Year 2024				
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	293,974	0	0	293,974	294,932	0	0	294,932
2. Special Area Administration Services	2330	0	0	0	0	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.									
8. Totals		293,974	0	0	293,974	294,932	0	0	294,932
9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)									0%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

The accompanying notes are an integral part of these financial statements.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Revenues - Line 11	
Interest on tax distributions	
Education Fund	2,456
Operations and Maintenance Fund	350
Debt Service Fund	258
Transportation Fund	112
Municipal retirement / Social Security Fund	187
Working Cash	20
Fire Prevention & Safety	22
Total	<u>3,405</u>
2. Revenue - Line 74 (Acct 1690) Other Food Service	
Education Fund	<u>285</u>
3. Revenue - Line 81 (Acct 1790) Other District / School Activity	
Parking permits and graduation fees	<u>3,922</u>
4. Revenue - Line 109 (Acct 1999) Other Local Revenues	
Education Fund	
Rebates, refunds, and miscellaneous charges	<u>3,813</u>
Operations and Maintenance Fund	
USAC E-Rate Reimb	<u>1,401</u>
Capital Projects Fund	
Grain Sales	<u>23,121</u>
5. Revenue - Line 123 (Acct 3099) Other Unrestricted Grants-In -Aid from State Sources	
General State Aid	
Education Fund	5,516,332
Operations & Maintenance	545,571
Total	<u>6,061,903</u>
6. Revenue - Line 210 (Acct 4499) Title IV - Other	
Drug Free Grant	<u>7,736</u>
7. Revenue - Line 269 (Acc 4998) Other Restricted Revenue from Federal Sources	
Cares Act Funds	
Education Fund	345,873
Operations & Maintenance	55,959
Transportation Fund	297,375
	<u>699,207</u>
9. Expenditures - Line 75 (Acct 2900) Other Support Services	
Miscellaneous Supplies	<u>3,741</u>
9. Expenditures - Line 132 (Acct 2900) Other Support Sources	
Operations & Maintenance - School Maintenance Grant	<u>50,000</u>
10. Expenditures - Line 175 (Acct 5400) Debt Service - Other	
Fees for paying agents	<u>500</u>
11. Expenditures - Line 299 (Acct 2900) Supports Services - Other	
Sales Tax Projects	<u>1,509,536</u>
12. Tax Sched - Line 18 - Other	
Interest on tax distributions	3,405
Levy Recap	7,929
Total	<u>11,334</u>
13. Audit Check line 74 "Error" Explanation	
Long-Term debt (bond principal) paid in Debt Service Fund	515,000
Long-Term debt (bond principal) paid in Operation and Maintenance Fund	55,000
Long-Term debt (bond principal) paid in Fire Prevention & Safety Fund	39,377
Total Long-Term Debt Retired (P26, Cell H49)	<u>609,377</u>

	A	B	C	D	E	F
	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
1	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
2	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
3	- if the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
4	- if the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required.					
5						
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	11,932,617	1,740,938	765,396	50,761	14,489,712
9	Direct Expenditures	10,079,633	1,579,896	552,514		12,212,043
10	Difference	1,852,984	161,042	212,882	50,761	2,277,669
11	Fund Balance - June 30, 2023	11,906,521	2,066,483	511,075	1,097,157	15,581,236
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

The accompanying notes are an integral part of these financial statements.

Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#)

The CYEFR has been submitted. If changes are needed, contact your state cognizant agency.

	CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
View	478-00-0251	Medical Assistance Program	0	16,556	0	16,556
View	586-18-0406	School Breakfast Program	0	83,161	0	83,161
View	586-18-0407	National School Lunch Program	0	349,551	0	349,551
View	586-18-0868	Early Childhood Block Grant: Preschool for All 3-5	307,775	0	0	307,775
View	586-18-2610	Federal Programs: ARP - McKinney-Vento Homeless Grant	0	5,099	0	5,099
View	586-43-2483	Federal Programs: Digital Equity Formula	0	0	0	0
View	586-53-2590	Federal Programs: ARP - IDEA Consolidated	0	63,553	0	63,553
Totals:			307,775	1,493,430	16,593,858	18,395,063

View	586-57-0420	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application	0	20,387	0	20,387
View	586-62-0414	Title I - Low Income: Improving the Academic Achievement of the Disadvantaged	0	237,419	0	237,419
View	586-62-0430	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders	0	38,000	0	38,000
View	586-62-1588	Title IVA Student Support and Academic Enrichment	0	7,327	0	7,327
View	586-62-2402	Federal Programs - Elementary and Secondary School Emergency Relief Grant	0	80,825	0	80,825
View	586-62-2578	Federal Programs: ARP - LEA American Rescue Plan	0	289,180	0	289,180
View	586-64-0417	Fed. - Sp. Ed. - I.D.E.A. - Flow Through	0	302,371	0	302,371
Totals:			307,775	1,493,430	16,593,858	18,395,063

View	586-73-1082	Title I - School Improvement and Accountability	0	0	0	0
View		Other grant programs and activities		0	50,000	50,000
View		All other costs not allocated			16,543,858	16,543,858
Totals:			307,775	1,493,430	16,593,858	18,395,063